

Tenth: No person dealing with the Trustees shall be bound to make any inquiry concerning the validity of any act done by them in the execution of this trust, and the recital in any written instrument executed by them that same is executed pursuant to resolution of said Trustees shall be conclusive in favor of such person; and no purchaser or transferee of such Trust Estate, or any part thereof, shall be liable for the application of any money or other consideration paid, transferred, conveyed or delivered to such Trustees.

Eleventh: Liability to third persons for any act, omission, or obligation of the Trustees, when acting in such capacity, shall extend to the whole of the Trust Estate held by the Trustees or as much thereof as may be necessary to discharge such liability; but no personal liability shall attach to a Trustee or a Beneficiary hereunder for any such act, omission or liability.

Twelfth: The Trustees may from time to time hire suitable offices for the transaction of the business of this Trust. They shall annually elect from their number a President, and in their discretion, one or more Vice President; and shall elect from their number or otherwise for such term as the Trustees may decide upon, a secretary and a Treasurer, or if they prefer the same person may be elected as Secretary-Treasurer. They may also employ such other officers or agents as they may deem advisable, including an attorney to act as general counsel. The salaries and compensation of such officers and agents shall be as provided by the Trustees. All officers and agents shall perform the usual duties pertaining to their office or agency and such other duties as the Trustees shall from time to time direct. All officers and agents so elected or employed, except the President, may be removed at any time by the Trustees.

Thirteenth: The Trustees may fix their own compensation for their services as such hereunder, but the same shall not exceed at any time five (5) per cent of the gross income of the Trust Estate for the current year; except that no Trustee while receiving compensation as one of the above mentioned officers or employees shall also receive compensation as such Trustee.

Fourteenth: The Trustees may from time to time, and as they shall order, declare and pay dividends from the net income of the Trust Estate to Beneficiaries hereunder, and their decision as to the amount of the dividends to be paid, and as to using therefor any portion of the surplus fund, shall be final. They may also retain such amount of said net income as they deem necessary to pay debts, or expenses or meet obligations relating to this Trust or as they may deem desirable to use in the conduct of its affairs. They may set aside from time to time as a surplus fund such portion of the net income as shall not be required for dividends. Their decision as to what constitute capital or Surplus or Income, or shall be credited or charged to capital, Surplus or Income shall be final.

Fifteenth: Each Trustee shall be responsible to the Beneficiaries hereunder only for his own wilful or corrupt breach of trust and shall not be responsible for any honest error of judgment. No Trustee shall be required to give bond for the performance of his duties hereunder.

Sixteenth: Any Trustee may resign his trust hereunder by a written instrument signed by him and such instrument shall be recorded at length on the minutes of the Trustees.

Seventeenth: In case of the death, resignation, removal or incapacity of any Trustee, the vacancy shall be filled by a majority of the remaining Trustees; and, until such vacancy is filled the title to the Trust Estate shall immediately vest in the remaining Trustee or Trustees and he or they shall have all the powers hereunder, and a certificate of such vacancy entered on the minutes shall be conclusive for all purposes, When such