

COMPARED

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vacancy is filled, the title to the Trust Estate shall immediately vest in such succeeding Trustee jointly with said remaining Trustees and they shall have all the powers hereunder.

Eighteenth: The principal place of business of this Trust shall be Tulsa, Oklahoma, and all books, papers and records shall be kept at its office in said City, and said books shall always be open to the inspection of the beneficiaries hereunder. They shall keep books of record of the certificates of shares issued hereunder, and all transfers thereof, and such other books and records as the Trustees may direct.

Nineteenth: The Trustees shall issue to the Beneficiaries of this Trust certificates of shares, which shall be transferrable; and, upon any transfer thereof, said transfer shall be recorded and a new certificate or certificates shall be issued and recorded. Only Beneficiaries whose certificates are recorded shall be entitled to collect dividends and exercise and enjoy the rights of Beneficiaries hereunder.

Twentieth: The Trustees may issue certificates of shares hereunder for not exceeding Two Hundred and Fifty Thousand Dollars (\$250,000.00), of the par value of One Hundred Dollars (\$100.00) each. Said certificates may be issued in exchange for money, or real or personal property. When issued otherwise than for money, the judgment of the Trustees shall be final as to the value of the property taken in exchange therefor. No certificate shall be issued until fully paid up and until the property exchanged therefor is properly transferred and delivered to said Trustees. The Trustees hereunder, or either of them, shall be permitted to become Beneficiaries hereunder, the same as if they were not Trustees. Certificates issued to a Trustee shall be his individual private property and shall not be considered as a part of said Trust Estate. Property other than cash may be received from a Trustee in exchange for certificates, but in such case the remaining Trustees shall fix the value of such property. No certificate shall ever be issued except upon receipt of money or property of not less than the par value thereof.

Twenty-first: No trustee shall be permitted to buy or in any manner acquire any portion of said Trust Estate. But a Trustee shall not be disqualified by reason of his office from contracting as vendor with the Trustees; but in case any contract or agreement is made by the Trustees in which any Trustee may be interested in any manner as vendor, the nature of such interest must be disclosed to the remaining Trustees before such contract or agreement is entered into, and no Trustee shall vote in respect of any contract or agreement in which he is interested as aforesaid.

Twenty-Second: The Trustees may, with the consent of three-fourths in interest of the Beneficiaries, alter or add to this declaration, or terminate this trust; and if it seems judicious to the Trustees to do so, they may, with like consent, convey the Trust Estate to new or other Trustees, or to a corporation, being first duly indemnified for any outstanding obligation or liability.

Twenty-Third: The Trustees may from time to time, at their discretion, invite and receive payments for interests or shares in the Trust Estate for the purpose of increasing the Capital of the Trust Estate, for which certificates of shares shall issue as hereinbefore provided; but at no time shall the total par value of certificates exceed Two Hundred and Fifty Thousand Dollars (\$250,000.00).

Twenty-fourth: The Trustees shall render an account annually and shall upon request deliver or mail a copy to each Beneficiary. The fiscal year of this Trust shall begin on January first of each year.

III.

CERTIFICATES OF SHARES

First: All certificates of shares issued hereunder shall be of the par value of \$100.00 each and shall be signed by the president and secretary.