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and obligations on its part contained in such bonds or obligations and in the mortgage or instrument by which they are secured, and will not suffer or permit to happen or exist any of the events of default as defined in such mortgage or instrument shall happen the Company on written request of the Corporate Trustees (who may make or withhold such request in their discretion) will forthwith pay to the Corporate Trustees the Principal amount of bonds or obligations then pledged hereunder and secured by such mortgage or instrument, and the same shall thereupon be released from this Indenture.

SECTION 20. The words "subsidiary companies any of the bonds or obligations of which shall then be pledged hereunder" and any words referring to any of such subsidiary companies as used in this Article shall mean subsidiary companies any of the bonds or obligations of which shall then be pledged hereunder in accordance with granting Clause I<sup>I</sup> or the terms and provisions of Section 4 of Article II hereof.

## ARTICLE IV.

## REDEMPTION OF BONDS.

SECTION 1. All or any of the bonds of Series A are redeemable, at the option of the Company, at any time on not less than sixty days prior notice, given as hereinafter provided, at one hundred and five per cent (105%) of their principal amount, together with accrued interest thereon to the date designated for redemption.

In the creation of any other series of bonds hereunder, the Company may reserve the right to redeem before maturity, all or any of the bonds of such series, at such times and on such terms as the Board of Directors of the Company may determine, and as shall be expressed in each of the bonds of such series; and such bonds shall be redeemable on notice given as hereinafter provided, unless otherwise expressed in said bonds or in any supplemental indenture executed hereunder in connection with the creation of bonds of such series.

In case the Company shall desire to exercise such right to redeem and to pay all, or, as the case may be, any of the bonds of one or more series in accordance with the right reserved so to do, it shall advertise in a daily newspaper of general circulation, published in the Borough of Manhattan, City and State of New York, and in a daily newspaper of general circulation published in the City of Chicago, State of Illinois, at least once in each week for eight weeks next preceding such redemption date, the first publication to be at least sixty days before the date fixed for redemption, a notice to the effect that the Company has elected to redeem and pay all the bonds described therein, on such date, specifying in case of partial redemption of any series the distinctive numbers of the coupon bonds to be redeemed and the distinctive numbers of the coupon bonds endorsed on the registered bonds to be redeemed, and in every case stating that on such date there will become and be due and payable upon each of the bonds, or, in case of partial redemption, upon each coupon bond and upon each registered bond or portion thereof so to be redeemed, at the office of Continental and Commercial Trust and Savings Bank, in the City of Chicago, State of Illinois, or at the option of the holder of any such bond, at the principal office of The Chase National Bank of the City of New York, in the Borough of Manhattan, City and State of New York, the principal thereof with such premium, if any, as is specified in such bonds, together with the accrued interest thereon will cease to accrue. Such notice and the advertisement thereof shall also comply with any requirements of such bonds. In case the Company shall have elected to redeem any of the bonds of any series redeemable in part, it shall in advance of the date fixed for such publication of notice, notify the Corporate Trustees of its said election, and the Corporate