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Trustees shall in any manner in their discretion determine by lot from the distinctive numbers of coupon bonds outstanding and the distinctive numbers of coupon bonds endorsed upon registered bonds outstanding, the numbers of the bonds so to be redeemed. Upon advertisement of such notice by the Company, the coupon bonds and the registered bonds or portions thereof so called for redemption shall become and shall be due and rayable on the date specified in such notice, at the redemption price specified in such bonds together with accrued interest to the date fixed for redemption. A similar notice shall be sent by the Company through the mails, postage prepaid, at least sixty days prior to such redemption date, to the holders of coupon bonds registered as to principal to be so redeemed and to the holders of registered bonds all or portions of which are so to be redeemed, whose addresses shall appear upon the bond registers, but the mailing of such notice shall not be a condition precedent to such redemption. In case there shall have been drawn for redemption as aforesaid one or more, but less than all, of the coupon bond distinctive numbers endorsed upon a registered bond without coupons, then the Company shall execute and the Corporate Trustees shall authenticate and deliver to the registered owner thereof, or on his Arder, and at the expense of the Company, a new bond or bonds for the amount of the surrendered registered bond less the principal amount paid, on surrender and partial payment of the bond so partially redeemed.

From and after the date of redemption designated in such notice so advertised (unless default shall be made in the payment of the redemption price) no further interest shall accrue upon and of the coupon bonds, or upon any of the registered bonds or portions thereof, so called for redemption, and anything in such bonds or in such coupons or in this Indenture to the contrary notwithstanding, all coupons appertaining to such coupon bonds and maturing after such date shall become null and be null and void.

SECTION 2. On the deposit with the Corporate Trustees or either of them of the amount necessary so to redeemall of the bonds outstanding under this Indenture (if all the bonds shall be redeemable) and on delivery to the Corporate Trustees of ((1) proof satisfactory to the Corporate Trustees that notice of redemption of all the bonds has been given as aforesaid, or (2) proof satisfactory to the Corporate Trustees that arrangements have been made insuring to the satisfaction of the Corporate Trustees that such notice will be so given, or (3) a written instrument executed by the Company under its corporate seal and expressed to be irrevocable, authorizing the Corporate Trustees to give such notice for and on behalf of the Company, and on payment to the Trustees of all costs, charges and expenses in relation thereto or otherwise incurred hereunder, the Trustees shall cancel and satisfy this Indenture and assign or cause to be assigned, and shall deliver any property(other than moneys held for the purpose of paying principal, redemption premium and interest on bonds issued under this Indenture) then held by them here under, in accordance with directions contained in resolutions adopted by the Board of Directors of the Company, as evidenced by copies thereof in duplicate certified (by its Secretary or an Assistant Secretary under its corporate seal to have been duly adopted and to be still in force and effect. The Corporate Trustees shall apply the moneys so deposited with them to the payment at the redemption price of the bonds so called for redemption, but shall in no event be liable beyond the amount so deposited with them. Any moneys so deposited which shall not be requir-ed