

CORP. SEC.

Trustees upon the written request of the President or a Vice President and Treasurer or an Assistant Treasurer of the Company shall deliver from time to time as directed in such written request, as they severally mature, the coupons for interest which the Company shall be entitled to receive on any pledged securities in the possession of the Corporate Trustees, and from time to time upon like request shall execute and deliver as directed in such request suitable assignments or orders for the payment of interest which the Company shall be entitled to receive upon other pledged securities, if such assignments or orders shall be necessary to enable the Company to collect such interest. Upon delivery to the Corporate Trustees or either of them by the Company of evidence satisfactory ~~of~~ to the Corporate Trustees that the interest on any pledged securities issued without coupons has been paid or released and discharged as hereinbefore in this Section provided, the Corporate Trustees or either of them shall, if requested by the Company, endorse the fact of such payment or release and discharge on such pledged securities; Provided, however, and it is hereby agreed by the Company that:

(a) the Company shall not be entitled to receive and the Corporate Trustees shall not pay over to the Company, except as provided in Section 4 of this Article, any sum paid or collected on account of the principal of any of the pledged securities;

(b) the Company shall not be entitled to receive and the Corporate Trustees shall not pay over to the Company, except as provided in Section 4 of this Article, any sum paid or collected on account of interest on any of the pledged securities, which shall have been paid or collected out of the proceeds of any property covered by the mortgage or instrument securing such pledged securities; and

(c) neither the Company nor any transferee or assignee shall collect any coupons or claims for interest by legal proceedings or by enforcement of any security therefor, except with the written assent of the Corporate Trustees, or in any manner which the Corporate Trustees shall deem prejudicial to the trusts hereunder.

All coupons and claims for interest on any of the pledged securities shall remain subject hereto until actually paid to or released and discharged by the Company, or, if an event of default exists under this Indenture, until paid to the Corporate Trustees.

If any coupon delivered to the Company or if any claim for interest shall not forthwith be paid or released and discharged, the Company shall return or cause to be returned to the Corporate Trustees such coupon or the evidence of such claim or of the right to collect the same and, in case of the payment or release of any such coupon or claim, shall, upon demand of the Corporate Trustees, or either of them, furnish satisfactory evidence of the cancellation, release and discharge thereof.

SECTION 3. After some one or more of the events of default mentioned in Section 2 of Article IX of this Indenture shall have happened and while the same shall be continuing, the right of the Company to release and discharge claims for interest or to receive interest, as provided in Section 2 of this Article, shall cease and determine and the Corporate Trustees, in addition to any other remedies provided in this Indenture, may revoke any assignments or orders therefore delivered to the Company, and thereupon only the Corporate Trustees shall be entitled to collect