

## COMPARED

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quire as to any facts required by the provisions hereof for the exercise of such authority; nor shall any purchaser of machinery or equipment or tools or implements be under any obligation to ascertain or inquire into the occurrence of the event on which any such sale is hereby authorized.

## ARTICLE IX.

## REMEDIES OF TRUSTEES AND BONDHOLDERS.

SECTION 1. No coupon appertaining to any bond, nor any claim for interest on any registered bond without coupons, which in any way at or after maturity shall have been extended or transferred or pledged separate or apart from the bond to which it relates, shall, unless accompanied by such bond, be entitled in case of default hereunder to any benefit of or from this Indenture except after the prior payment in full of the principal of the bonds issued hereunder and of all coupons and interest obligations not so extended, transferred or pledged.

SECTION 2. If any one or more of the following events, herein called events of default, shall happen, viz.:

(a) default shall be made in the payment of any installment of interest on any bond secured hereby, when and as the same shall become due and payable, as therein and herein expressed, and such default shall continue unremedied by the Company, or by a guarantor of the payment of such interest, for a period of sixty days;

(b) default shall be made by the Company, and (if guaranteed as to principal) by the guarantor, in the payment of the principal of any of said bonds when and as the same shall become due and payable either by the terms thereof or by declaration or by call for redemption or otherwise as herein provided;

(c) default shall be made in the payment of any installment of the sinking fund provided for in any series of bonds issued hereunder and such default shall continue unremedied by the Company or by a guarantor of the payment of such sinking fund installment, for a period of sixty days;

(d) default shall be made in the observance or performance of any other of the covenants, conditions or agreements on the part of the Company, in the bonds secured hereby or in this Indenture contained, and such default shall continue for a period of ninety days after written notice thereof to the Company from the Corporate Trustees or either of them specifying such default and requiring the same to be remedied;

(e) by the decree of a court of competent jurisdiction the Company shall be adjudicated a bankrupt, or by order of such court a permanent receiver or receivers shall be appointed of the Company, or of the mortgaged property or premises or a substantial part thereof, or if an order or a decree shall be made by any court of competent jurisdiction for the winding up or liquidation of the business and affairs of the Company, and ~~if~~ any such decree or order shall remain unstayed on appeal or otherwise and in effect for a period of sixty days; or if the Company shall file a petition in voluntary bankruptcy or shall make an assignment for the benefit of creditors, or shall consent to the appointment of a receiver or receivers of itself or of all or any substantial part of the mortgaged property or premises, or (except as permitted by this Indenture) shall voluntarily take any action for the winding up or liquidation of its business and affairs; or