

and every power and remedy given by this Article to the Trustees and to the bondholders respectively may be exercised from time to time, and as often as may be deemed expedient by the Trustees or by the bondholders, respectively.

SECTION 21. In case the Trustees shall have proceeded to enforce any right under this Indenture by sale, foreclosure, entry or otherwise, and such proceedings shall have been discontinued or abandoned because of waiver or for any other reason, or shall have been determined adversely to the Trustees, then, and in every such case, the Company and the Trustees shall severally and respectively be restored to their former position and rights hereunder and in respect of the trust estate, and all rights, remedies and powers of the Trustees shall continue as though no such proceedings had been taken.

#### ARTICLE X

##### POSSESSION UNTIL DEFAULT---DEFEASANCE CLAUSES.

SECTION 1. Until some one or more events of default mentioned in Section 2 of Article IX hereof shall have happened, the Company shall be suffered and permitted to retain possession and exclusive control of all of the mortgaged property or premises (other than bonds, obligations or other securities or property pledged or to be pledged and other than cash deposited or to be deposited hereunder), and to manage, operate and use the same and every part thereof, with the rights and franchises appertaining thereto, and to collect, receive, take, use and enjoy the earnings, income, rents, issues and profits thereof, and to manufacture, transform and otherwise utilize and to sell and dispose of any of the products thereof.

SECTION 2. If and when the bonds hereby secured shall become due and payable, the whole amount of the principal and interest and premiums, if any, due upon all the bonds hereby secured and then outstanding shall be well and truly paid or caused to be paid, or such payment shall be provided for by the deposit with the Corporate Trustees hereunder of the entire amount due thereon for principal, interest and premiums, if any, and all other sums then accrued and to be paid to the Trustees hereunder by the Company shall likewise be well and truly paid or provided for as aforesaid, then all property, bonds and obligations and other rights and interests hereby mortgaged and pledged or then subject hereto shall revert to the Company; and the estate, right, title and interest of the Trustees in respect thereof shall thereupon cease, determine and become void, and in such case the Trustees, on demand of the Company, and at the cost and expense of the Company, shall execute proper instruments acknowledging satisfaction of this Indenture, and deliver the same to or upon the written order of the Company; but the Corporate Trustees in such case shall continue to hold as depositary for the Company, all bonds, obligations and other securities and cash (other than monies deposited as provided by this Section) which are then on deposit with the Corporate Trustees hereunder, until the Board of Directors of the Company, by resolution evidenced by copies thereof in duplicate certified by its Secretary or an Assistant Secretary under its corporate seal to have been duly adopted and to be still in force and effect, and delivered to the Corporate Trustees shall have authorized some disposition thereof, whereupon the Corporate Trustees shall dispose thereof as directed by such resolution. Neither the Company nor the Trustees shall be required to pay interest to the holder of any bond or coupon or claim for interest on any money deposited with the Corporate Trustees as pro-