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of the security purported to be created hereby for the benefit of the holders of the bonds, and the Trustees do not purport to have any knowledge in respect thereof;

(g) The Trustees shall not be responsible for the form, execution or validity hereof or of any instrument supplemental hereto, or of the bonds, or of any guaranty endorsed thereon or any agreement relating to any such guaranty, or for the genuineness, validity or value or proper transfer of the pledged securities, and make no representation in respect thereof. The Trustees shall be under no duty or obligations to see to the delivery to them of the bonds or obligations intended to be pledged hereunder (except in so far as by the terms of this Indenture or any indenture supplemental hereto such delivery is required to be made to the Trustees in advance of the authentication and delivery of bonds hereunder) or to see that any of the bonds and obligations intended to be assigned or pledged hereunder are properly and legally subjected to the lien hereof, or to give notice to any person of the making of this Indenture or of any supplemental indenture or instrument of further assurance, or to see to the application of the proceeds of any insurance policy or of any sale of any part of the trust estate as herein provided, or of the sale or disposition of any bonds at any time authenticated by them hereunder;

(h) The Trustees shall be protected in acting upon any notice, demand, waiver, request, consent, opinion, certificate, report, statement, list, letter, telegram, bond or other paper or document believed by them to be genuine and to have been signed, sent or presented by the proper party or parties;

(i) The Trustees shall be under no obligation to make any investigation as to any statement made in any certificate or other document filed with them;

(j) The Trustees may exercise their powers and perform their duties by or through, and may select and employ in and about the execution of the trusts hereby created, attorneys, appraisers, accountants, agents and other employees, whose reasonable compensation shall be deemed part of the expenses of the Trustees and shall be paid by the Company upon demand. The Trustees shall not be answerable for the act, default or misconduct of any attorney, appraiser, accountant, agent or other person employed by them in pursuance hereof, if selected with care believed by them to be reasonable; nor shall the Trustees be liable for any action whatever by them hereunder, except their own willful misconduct or gross negligence;

(k) The Trustees may advise with counsel (who may be of counsel to the Company) and the opinion of counsel shall be full protection and justification to the Trustees for anything done or omitted or suffered to be done by them in reliance upon such opinion;

(l) The Trustees or any company in which they or any stockholders of the Corporate Trustees may be interested or any officer or director or stockholder of the Corporate Trustees or of any such company may acquire and hold bonds and coupons with the same rights as though they were not Trustees hereunder;

(m) Any moneys at any time received or held by the Corporate Trustees under any of the provisions of this Indenture may be treated by them as a general deposit, without any liability for interest save such as during that time they shall agree with the Company to pay thereon or, in the absence of any agreement in that respect, such as the Corporate Trustees shall pay, during the period when such moneys are held, on customers' general deposit accounts. So long as none of the events of de-