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laws of the State of Illinois, and its successors and assigns. The words "date of execution of this Indenture" shall mean the date of the acknowledgment by the Company of the execution of this Indenture. The words "subsidiary company" whenever used in this Indenture, unless otherwise indicated by the context, mean a corporation or association all of the issued and outstanding voting capital stock (exclusive of preferred stock entitled to vote in the event of default in the payment of dividends thereon or other specified default or defaults or entitled to vote or commonly considered to be entitled to vote by the law of the state of incorporation of said corporation in force at the time of the authorization of such preferred stock or thereafter provided that at least a majority of all the stock with full voting rights is held by the Company or another subsidiary company) of which, or all except directors' qualifying shares, is owned by the Company or by some other subsidiary company and also means and includes Costa & Santini Realty Company, a corporation organized and existing under the laws of Porto Rico, and Lookout Oil and Refining Company, a corporation organized and existing under the laws of the State of Tennessee.

The Real Estate Thirty-Year Mortgage Gold Bonds referred to in Section (6) of Article II hereof may for the purposes of the issuance of bonds under said Section be deemed to include bonds issued to refund or retire said bonds, provided such refunding bonds are first mortgage bonds of the character and security referred to in Section 4 of Article VIII hereof, and that the Corporate Trustees, at the time of the request for the authentication and delivery of bonds under said Section 6 in exchange therefor, shall be advised in writing by counsel selected by them that the issuance of bonds in exchange therefor under said Section 6 is not inconsistent with the provisions of this Indenture or the rights of the holders of bonds issued and then outstanding hereunder.

SECTION 5. Any notice authorized by this Indenture to be given to the Company shall be sufficiently given for all purposes hereof if addressed to Armour and Company of Delaware and mailed to it at its office or agency last known to the Corporate Trustees, or otherwise given as hereinbefore provided. Any notice, request or instrument in writing authorized or required by this Indenture to be given to the Trustees shall be sufficiently given if delivered to the Corporate Trustees at their respective principal offices in the Borough of Manhattan, City and State of New York, and in the City of Chicago, State of Illinois, and any notice, request or instrument in writing by or in behalf of the bondholders delivered solely to either of the Corporate Trustees or its successor in the trust shall be deemed delivered to any and all the Trustees hereunder as effectually as if delivered to each of them.

SECTION 6. In order to facilitate the recording of this Indenture it may be simultaneously executed in any number of counterparts, and each of said counterparts shall for all purposes be deemed to be an original; and all such counterparts shall together constitute but one and the same instrument. This Indenture and all bonds at any time authenticated and delivered hereunder shall be and shall be deemed to be executed and delivered in the State of Illinois, with reference to the laws of which state all of the obligations of the Company hereunder or under the bonds and coupons shall be deemed to be entered into and shall be construed.