

COMPARED

SECTION 7. The date of this Indenture and of the coupon bonds of series A issued hereunder and secured hereby to wit, January 1, 1923, is intended as and for a date for the identification of this Indenture and the bonds, and is not intended to mean that this Indenture was executed and delivered on said date or that said bonds were executed and delivered on said date, this Indenture being executed and delivered on the date of the acknowledgment hereof by the Company, and the date of such acknowledgment hereof by the Company shall for all purposes be deemed the date of execution of this Indenture.

SECTION 8. The principal amount of the bonds at the time of the execution and delivery of this Indenture that are to be forthwith issued hereunder are bonds of Series A to the aggregate principal amount of Fifty Million Dollars (\$50,000,000).

SECTION 9. The Company certifies that the amount which at the time of the execution hereof has been advanced hereunder, or has accrued hereon or which is hereby secured, is the sum of Fifty Million Dollars (\$50,000,000).

SECTION 10. The principal office and legal residence of Continental and Commercial Trust and Savings Bank, a corporation organized and existing under the laws of the State of Illinois, one of the Corporate Trustees hereunder, is No. 208 South La Salle Street, Chicago, Illinois. The principal office and legal residence of The Chase National Bank of the City of New York, a corporation organized and existing under the laws of the United States of America, one of the Corporate Trustees hereunder, is No. 57 Broadway, in the Borough of Manhattan, City and State of New York. The residence of William P. Kopf, the Individual Trustee hereunder, is Chicago, Illinois.

IN WITNESS WHEREOF, said ARMOUR AND COMPANY OF DELAWARE, has caused this instrument to be executed by its President or a Vice President, and its corporate seal to be hereto affixed, attested by its Secretary or an Assistant Secretary, and said CONTINENTAL AND COMMERCIAL TRUST AND SAVINGS BANK has caused this instrument to be executed by its President or a Vice President, and its corporate seal to be hereto affixed, attested by its Secretary or an Assistant Secretary, and THE CHASE NATIONAL BANK OF THE CITY OF NEW YORK has caused this instrument to be executed by its President or a Vice President and its corporate seal to be hereto affixed, attested by its Cashier or an Assistant Cashier, and WILLIAM P. KOPF has hereunto set his hand and seal, all as of the day and year first above written.

ARMOUR AND COMPANY OF DELAWARE,

By A. Watson Armour
Vice President.

Attest:

George M. Willits
Secretary.

Signed, sealed and delivered by Armour and Company of Delaware in the presence of:

A. B. Stratton
O. Loogs Jr.
Witnesses

(Corporation Seal of
Armour and Company of
Delaware)

CONTINENTAL AND COMMERCIAL TRUST AND
SAVINGS BANK,

By David R. Lewis
Vice President.

Attest:

E R McFadden
Assistant Secretary,