

Provided, however, and it is hereby expressly stipulated, that the Trustees may at any time cancel and return any or all of such certificates of preferred shares upon the payment to the holders thereof, the nominal or par value of such certificates, and all accrued and unpaid interest upon the same.

AMENDED

4. Transfers or shares of beneficial interest shall not be binding upon the Trustees unless and until the certificates representing same are surrendered to the Trustees and transferred upon the books by the Trustees, and new certificates of beneficial interest issued. Provided, however, and it is hereby expressly stipulated, that no share of beneficial interest shall be in any manner or form sold until the owner thereof, whoever he may be and however he may have become owner thereof, shall have first in writing offered the same for sale to the Trustees and given them by such offer ten days to purchase such shares of beneficial interest. The Trustees shall have full power and authority to purchase with the funds or other property of this trust any such shares of beneficial interest so offered to them for sale, and either to hold the same as assets of this trust, or to sell the same to such persons as they may, in their discretion, decide upon.

5. In case any certificate shall become mutilated, lost or destroyed, the Trustees, upon evidence satisfactory to them that such certificate has been mutilated, lost or destroyed, and upon such terms as to indemnity and otherwise as they may require, may issue a new certificate in the name of the registered owner of the share or shares represented by such certificate.

6. The Trustees are hereby empowered and authorized to appoint and constitute any person, partnership, corporation or association as their transfer agent to receive surrendered certificates of beneficial interest, transfer the same upon the books of the Trustees, and issue new certificates of beneficial interests.

PARAGRAPH NUMBERED VII. AMENDED TO READ.

During the period of the trust the Trustees shall manage and control the trust property, and they shall have for all purposes of management, control, sale and disposition of the trust property, whether real, personal, or mixed, as full powers and authority as they would have if they were themselves the sole and absolute beneficial owners thereof in fee simple.

PARAGRAPH NUMBERED VIII. Amended to Read;

The Trustees shall have power and authority to borrow money and to give such pledge, mortgage or other security upon the property or assets of this trust as they may deem wise. In this connection the Trustees shall have power and authority to issue and sell bonds, notes and other securities in such amounts as they may decide upon, and to secure the same by mortgage or other lien upon the property and assets of this trust.

PARAGRAPH NUMBERED IX. AMENDED TO READ;

1. The Trustees shall, at least annually, after paying the interest, herein provided for, upon all outstanding preferred shares or certificates of beneficial interest, distribute the net profits of this trust among the several owners of common shares or certificates of beneficial interest, according to their fractional interests. Provided, however, and it is hereby specially stipulated that the Trustees in this connection shall have full power and authority from time to time to use any funds or other property of the trust, whether of income or capital, for purposes of any repair, improvement, protection, development, or extension of the trust property, or the acquisition of such other property as the Trustees may determine to be necessary for the best interest of the trust. The Determination of the Trustees as to all questions between "Capital" and "income" shall be final.