443

claims of every kind, and if any or either of said agreements be not performed as aforesaid, then said party of the second part, its successors or assigns, may pay such taxes
and assessments, and may effect such insurance, for such purpose, paying the costs thereof,
and may also pay the final judgment for any statutory lien claims, and may invest such
sums as may be necessary to protect the title or possession of said premises, including
all costs and for the repayment of all moneys so expended together with the charges the reon
as provided by the Constitution and By-Laws of the said Association, these presents shall
be security.

AND WHEREAS, The said Ratcliff-Sanders Grocer Company, a Corporation, die on the 19th day of January, 1924, make and deliver to the FARM AND HOME SAVINGS AND LOAN ASSOCIATION OF MISSOURI, its note or obligation, which is made a part hereof, and is in words and figures as follows, to-wit;

(U.S.Revenue Stamps on Original Note)

NOTE OR OBLIGATION.

Nevada, Mo. January 19th, 1924.

FOR VALUE RECEIVED, Ratcliff-Sanders Grocer Company, a Corporation, promise to pay to the order of the FARM ANDHOME SAVINGS AND LOAN ASSOCIATION OF MISSOURI, the following sums of money, viz; The sum of Three Hundred Forty Eight Dollars, the same being the monthly dues on the 600 shares of the capital stock of said Association, represented and evidenced by the certificate — therefor numbered 109005 this day pledged by it to said Association to secure a loan of Sixty Thousand Dollars, the sum of Four Hundred Fifty Dollars, the same being the interest due monthly upon said sum so borrowed by it.

And it promise to pay said Association at its Home Ofrice at Nevada Missouri, all of said sums of money, amounting in the aggregate to Seven Hundred Ninety Eight Dollars, on the 20th day of each and every month, and continue such monthly payments for a term of 120 months from date hereof.

And it further agree, in case of default in the payment of said sums of money, or any part thereof, monthly as aforesaid, to pay all fines and penalties assessed on account thereof, in accordance with the fules, regulations and by laws of said Association, and if, in case of default, the stock pledged and the security given to secure said monthly payments shall, upon the sale thereof, the insufficient to repay said Association any balance which may be due and owing on said loan, it promise and agree to fully pay and discharge same. If it shall fail for a period of six successive months to pay dues, interest or other charges, required by the By-Laws or shall become indebted to the Association in a sum equal to the gross amount of the dues and interest for a period of six months then the whole of this obligation shall become due and payable and may be collected by law. The payment of said monthly sum aggregating Seven Hundred Ninety Eight Dollars each and every consecutive month hereafter until the maturity of said stock and the payment of all fines, penalties, advances, liens and other charges shall entitle all of said certificate of stock to redemption by said Association at the par value thereof, and the said share of stock evidenced by certificate No. 109005 so taken and redeemed shall be taken by said Association in full satisfaction of this obligation and deed of trust or mortgage to secure the same.

This obligation may be paid off at any time upon giving thirty days' written notice to the Home Office of the Association at Nevada, Missouri, in which event this note or obligation may be credited on such repayment of loan with the withdrawal value of the stock carried with same.

(Corporate Seal)

ATTEST; G.H.Cloud, Secretary.

. K. . .

RATCLIFF - SANDERS GROCER COMPANY,

By R. S. Davis.