

Description of
mortgaged pre-
mises.

and Texas, which the Telephone Company now owns, or which it may hereafter acquire, in said States:

Also, all rights of way, franchises, ordinances, privileges, immunities, consents, permissions, leases and also all patents, patent rights, licenses, license agreements, including any and all license agreements with the American Telephone and Telegraph Company and other rights, privileges, contracts and agreements, and any and all interests therein, appertaining to or useful in the transaction of its business in said States of Missouri, Arkansas, Oklahoma and Texas, which the Telephone Company now owns, or which it may hereafter acquire in said States:

Also, all stocks, bonds, or other securities, which the Telephone Company may deposit with the Corporate Trustee, as provided in Articles Second, Third, Sixth and Seventh hereof;

Also, all other property, real and personal and any and all interests therein, which the Telephone Company now owns, or which it may hereafter acquire, in said States of Missouri, Arkansas, Oklahoma and Texas, of whatever kind or description and appertaining to or useful in the transaction of its business in said States; provided, however, that no stocks, bonds or other securities, shall be or become subject to the lien of this indenture until they shall have been deposited by the Telephone Company with the Corporate Trustee under the terms of this Indenture:

Also, all tolls, incomes, rents issues profits benefits and advantages to be derived, received, or had, of and from the property hereby mortgaged or pledged, or intended so to be, and from any and all interests therein, which the Telephone Company now owns, or which it may hereafter acquire, in said States:

Prior Liens.

Certain of said property, rights, privileges, and franchises are conveyed subject to the liens of the following mortgages under which interest bearing obligations of the aggregate principal amount of approximately Five Million Nine Hundred and Sixty Five Thousand Dollars (\$5,965,000.) are outstanding.

First Mortgage Deed of Trust dated January 2, 1904, by Kinloch Long Distance Telephone Company of Missouri to American Trust & Savings Bank (now Continental and Commercial Trust and Savings Bank) of Chicago, Illinois, and George W. Galbreath of St. Louis, Missouri, Trustees, and Supplement thereto dated July 1, 1905, securing Twenty five Year 5% First Mortgage Gold Bonds, due January 1, 1929, under which mortgage bonds of the aggregate principal amount of approximately Two Million Five Hundred and Forty Nine Thousand Dollars (\$2,549,000) are outstanding, which have been assumed by the Telephone Company.

First Mortgage Deed of Trust dated August 1, 1898, by Kinloch Telephone Company to Mississippi Valley Trust Company, of St. Louis Missouri, Trustee, securing Thirty Year 6% First Mortgage Gold Bonds due August 1, 1928, under which mortgage bonds of the aggregate principal amount of approximately Two Million Dollars (\$2,000,000) are