

amount due thereon, and shall also pay or cause to be paid all other sums payable hereunder by the Telephone Company then this grant and mortgage shall become void, and the Trustees or their successors in the trust, on payment of all lawful charges and disbursements then unpaid, on demand of the Telephone Company shall execute, acknowledge and deliver to the Telephone Company such instrument of satisfaction or other deed of release or conveyance as may be necessary or proper to discharge this indenture of record, and shall grant, reassign and deliver to the Telephone Company, its successors or assigns, all and singular the property, rights, privileges and franchises hereby granted, conveyed and assigned and not previously disposed of as herein provided; otherwise this grant and mortgage shall be and remain in full force.

If money deposited to pay bonds is not claimed within six years it shall be paid to the Telephone Company

In case the owner of any outstanding bonds and unpaid coupons issued hereunder shall not, within six years after such deposit, or the deposit provided for in Section 2, of Article Fifth hereof, present the same for payment or claim the amount so deposited for payment thereof, the Corporate Trustee shall, upon demand, pay over to the Telephone Company such amount so deposited and the Trustees shall thereupon be relieved from all responsibility to the holder or holders of any such bonds.

THIS INDENTURE FURTHER WITNESSETH: That the Telephone Company has agreed and covenanted, and hereby does agree and covenant with the Trustees and with the respective holders from time to time of the bonds or coupons issued hereunder, or any thereof, as follows:

#### ARTICLE FIRST.

##### FORM, EXECUTION, DELIVERY, REGISTRY AND EXCHANGE OF BONDS.

Bonds issuable in series.

Section 1. Bonds may be issued in series. Each series shall be designated by a distinctive letter. All coupon bonds of the same series shall be identical in tenor, except as to the denominations thereof. All registered bonds without coupons of the same series shall be identical in tenor, except as to the denominations thereof and the dates specified therein from which interest is to accrue. All of the bonds of a particular series shall bear the same date. All bonds issued under this indenture shall mature not later than February 1, in the year Two Thousand One Hundred and Twenty Four.

Designation and terms of bonds of Series A

The bonds of Series A shall be designated "First and Refunding Mortgage Five per cent Gold Bonds Series A". All bonds of Series A shall be dated February 1, 1924, and shall be payable on February 1, 1954, in gold coin of the United States of America of or equivalent to the standard of weight and fineness existing on the date of this indenture, and shall bear interest payable in like gold coin, on August 1, and February 1, in each year at the rate of five per cent (5%) per annum. They shall be redeemable at the option of the Telephone Company upon the terms stated in Article Fifth hereof.