

Signatures on  
Coupons.

The coupons to be attached to coupon bonds shall be authenticated by the engraved facsimile signature of the present Treasurer or of any future Treasurer of the Telephone Company, and the Telephone Company may adopt and use for that purpose the facsimile signature of any person who shall have been such Treasurer, notwithstanding the fact that he may have ceased to be such Treasurer at the time when such bonds shall be actually authenticated and delivered.

Corporate Trustee  
to receive copy  
of resolution  
creating any  
series.

Before bonds of any series shall be authenticated or delivered by the Corporate Trustee, a copy of the resolution of the Board of Directors of the Telephone Company, certified under its separate seal by its Secretary or an Assistant Secretary, authorizing or creating such series, shall be delivered to the Corporate Trustee, and the bonds of such series shall conform to the terms expressed in such resolution.

Date from  
which interest  
is to accrue.

Coupon bonds shall bear interest from their date. Registered bonds without coupons shall bear interest from the interest payment date next preceding the date of authentication, unless such date of authentication be an interest payment date, in which case such bonds shall bear interest from such interest payment date.

Bonds may be  
with or with  
out coupons.

Bonds may be issued originally either as coupon bonds or as registered bonds without coupons.. The Corporate Trustee shall not authenticate or deliver any coupon bond, except as provided in Section 7, of this Article First, unless all coupons thereon then matured shall have been detached and cancelled.

Denominations  
of coupon bonds.

Section 4. Coupon bonds of Series A shall be of the denominations of \$1,000, \$500, and \$100, and of each other series, of such denominations as the Board of Directors of the Telephone Company shall determine.

Denominations  
of bonds with  
out coupons.

Registered bonds without coupons of Series A shall be of the denominations of \$1,000, \$5,000, and \$10,000, and of each other series, of such denominations as the Board of Directors of the Telephone Company shall determine.

Interchange-  
ability of  
bonds.

Bonds of Series A shall be interchangeable, coupon bonds for registered bonds without coupons, registered bonds without coupons for coupon bonds, and the several denominations of either form; and such right of interchange shall be appropriately expressed in or on the bonds of said Series. A. Bonds of other series shall be interchangeable to such extent as may be determined by the Board of Directors of the Telephone Company upon the creation of any series and as expressed in or on such bonds.

Numbering of  
bonds.

Coupon bonds and registered bonds of the several denominations shall each be identified by a distinctive number and letter or letters, in accordance with such plan as may be adopted by the Telephone Company.

Registration  
and Transfer  
Books.

Section 5. The Telephone Company shall keep at an office or agency to be maintained by it in the City of St. Louis, and in the Borough of Manhattan, City of New York, books for the registration and transfer, as in this indenture provided, of bonds issued hereunder.

Registration  
of coupon  
bonds.

Any coupon bond, if so provided therein, may be registered as to principal only on the said books of the Telephone Company at either of its said offices or agencies and after such registration no transfer shall