

of the Telephone Company and upon like notice, be removed by the Telephone Company. In case of a vacancy in the office of sinking fund trustee a successor or successors may be appointed by resolution of the Board of Directors of the Telephone Company.

ARTICLE FIFTH.

Redemption of Bonds.

Redemption of
bonds of Series
A

Section 1. The Telephone Company may, at its option, on February 1, 1934, or on any interest payment date thereafter, redeem all, but not less than all of the bonds of Series A then outstanding hereunder at the redemption prices hereinafter specified, together with accrued interest on said bonds, upon sixty days notice as hereinafter provided, and each of the bonds of said Series A shall contain a provision to that effect. If said bonds shall be redeemed on or prior to August 1, 1950, the redemption price shall be 105 per cent of the principal amount of the bonds to be redeemed, and is subsequent to August 1, 1950, the redemption price shall be 100 per cent of the principal amount of the bonds to be redeemed.

Redemption
provisions
of other
series to be
expressed in
bonds.

In the creation of any other series of bonds hereunder the Telephone company may reserve the right to redeem, before maturity, all or any part of the bonds of such series at such time or times and on such terms as the Board of Directors of the Telephone Company may determine and as shall be expressed appropriately in each of the bonds of such series, the day of redemption being in every case an interest payment date.

Redemption
dates.

Publication of
Notice.

In case the Telephone Company shall desire to exercise such right to redeem and to pay off all, or, as the case may be, any part of the bonds of a particular series in accordance with the right reserved so to do, it will publish in two daily newspapers of general circulation published in the City of St. Louis, Missouri, and if the principal of such bonds be payable in the Borough of Manhattan, in the City of New York, or if so specified in the bonds, in two such newspapers published in said Borough, the first such publication to be at least sixty and not more than eighty days prior to the date fixed for payment, and thereafter publication to be made at least once during each calendar week until said redemption date, a notice to the effect that the Telephone Company has elected to redeem and pay off all the bonds of such series or a part thereof, as the case may be, on such date, specifying in case of partial redemption the serial numbers of the coupons bonds to be redeemed and the serial numbers of the coupon bonds indorsed on the registered bonds without coupons to be redeemed and in every case stating that on said date there will become due and payable upon each of the bonds or, in case of partial redemption, upon each coupon bond and upon each registered bond without coupons or portion thereof, so to be redeemed, at the office or agency or offices or agencies of the Telephone Company at which the principal of the bonds is payable, the principal of the bonds is payable, the principal thereof with such premium if any, as is specified in such bonds, together with the accrued interest to such date, and that from and after said date interest thereon will cease

- stating
numbers of
bonds to be
redeemed.

Notice to be
mailed to hold-
ers of register-
ed bonds.