

4-13

Bonds drawn by
lot if only part
of a series
redeemed.

Holder of bond
without coupons
to receive a
new bond for
the amount unre-
deemed.

No interest to
accrue after
redemption
date.

to accrue. Similar notice shall be mailed by the Telephone Company, postage prepaid, at least sixty and not more than eighty days prior to such redemption date, to the holders of registered bonds without coupons and to the registered holders of coupon bonds so to be redeemed to the addresses that shall appear upon the transfer register. In case the Telephone Company shall have elected to redeem and pay off less than all the outstanding bonds of any series, it shall in each such instance at least ten days before the date upon which the first publication of the notice of redemption hereinbefore mentioned is required to be made notify in writing the Corporate Trustee of its said election and of the aggregate principal amount of bonds of such series to be redeemed, and thereupon the Corporate Trustee shall draw by lot, in any manner by it deemed proper, from the serial numbers of coupon bonds of said series outstanding and the serial numbers of coupon bonds indorsed upon registered bonds without coupons of said series outstanding, the distinguishing numbers of an amount of bonds of such series equal to such aggregate principal amount, and shall within five days after receiving the notice aforesaid notify the Telephone Company in writing what bonds shall have been so drawn. If any numbers so drawn shall be the numbers of coupon bonds indorsed on outstanding registered bonds without coupons, the notice of redemption hereinbefore mentioned shall specify the respective serial numbers of such registered bonds as well as the serial numbers of the coupon bonds so drawn, and in the case of any registered bonds without coupons which are to be redeemed in part only (by reason of the fact that the serial numbers of all of the coupon bonds indorsed on such registered bonds shall not have been drawn), said notice shall specify the respective portions of the principal amount thereof to be redeemed, and state that upon presentation of such registered bonds for redemption new bonds of the same series of an aggregate principal amount equal to the unredeemed portions of such registered bonds will be issued in lieu thereof. In case there shall have been drawn for redemption as aforesaid one or more but less than all of the coupon bonds with serial numbers indorsed upon a registered bond without coupons, the Telephone Company shall execute and the Corporate Trustee shall authenticate and deliver to the registered holder thereof, or on his order and at the expense of the Telephone Company a new bond or bonds for the unredeemed principal amount of the surrendered bond.

From and after the redemption date specified in the notice above provided for (unless the Telephone Company shall fail to pay upon demand the bonds to be redeemed as herein provided) no further interest shall accrue upon any of the bonds so to be redeemed (or, in the case of registered bonds, only a portion of the face amount of which is to be redeemed, on such portion thereof,) and anything in said bonds or in such coupons or in this indenture to the contrary notwithstanding, any coupons for interest pertaining to any such bonds and maturing after said date shall become and be null and void.