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to the holders of the bonds then outstanding, issued under this indenture and for the enforcement of the rights, liens and securities of the Trustees and the holders of such bonds and coupons, and shall be entitled, pending any suit or proceeding, to a receivership of all the property, rights, privileges and franchises subject to the lien hereof, and all the tolls, earnings, revenues, issues, profits and income thereof.

Moneys to be held without distinction,

Upon the happening of one or more of the said events of default and the commencement thereafter of judicial proceedings to enforce any legal or equitable remedy under this indenture, all moneys held by the Trustees or either of them hereunder shall be deemed to be held without distinction as between any of the amounts constituting such moneys, for the sole purpose of paying the principal of and interest upon the bonds issued hereunder, and upon any sale, whether under the power of sale herein contained or pursuant to judicial proceedings, shall be applied as provided in Section 10 of this Article Ninth.

Notice of sale.

Section 6. Notice of any such sale pursuant to any provisions of this indenture, shall state the time, when and the place where, the same is to be made, and shall contain a brief general description of the property to be sold, and shall be sufficiently given if published once in each week for four successive weeks prior to such sale, in a newspaper published in the City of St. Louis, State of Missouri, and in a newspaper published in the Borough of Manhattan, City and State of New York, and in such other manner as may be required by law.

Adjournment of sale.

Section 7. From time to time the Trustees or Trustee acting therein may adjourn any sale to be made under the provisions of this indenture, by announcement at the time and place appointed for such sale; or for such adjourned sale or sales; and without further notice or publication such sale may be made at the time and place to which the same shall be so adjourned.

Vesting title in purchaser.

Section 8. Upon the completion of any sale or sales under this indenture, the Trustees or the Court officer conducting the sale shall execute and deliver to the accepted purchaser or purchasers a good and sufficient deed or deeds of conveyance of the property and franchises sold; and the Trustees and their successors are hereby appointed the true and lawful attorneys, irrevocable, of the Telephone Company, in its name and stead, to make all necessary deeds and conveyances of the property thus sold; and for that purpose they may execute all necessary deeds and instruments of assignment and transfer, the Telephone Company hereby ratifying and confirming all that its said attorneys shall lawfully do by virtue hereof. Nevertheless, the Telephone Company shall, if so requested by the Corporate Trustee, ratify such sale by executing and delivering to the Trustees or to such purchaser or purchasers as may be designated in such request, any such instrument as, in the judgment of the Corporate Trustee, may be advisable.

Sale to divest all interest of Telephone Company.

Any such sale or sales made under or by virtue of this indenture, whether under the power of sale herein granted, or pursuant to judicial