

by the Trustees without possession of any of the bonds or coupons hereby secured or the production thereon on the trial or other proceedings relative thereto, and any suit or proceedings instituted by the Trustees, or either of them, shall be brought, as the case may be, in their, or its or his own names or name, and any recovery of judgment shall be for the ratable benefit of the holders of said bonds and coupons.

Remedies are cumulative.

Section 16. Except as herein expressly provided to the contrary, no remedy herein conferred upon or reserved to the Trustees, or either of them, or to the holders of bonds issued hereunder is intended to be exclusive of any other remedy, but each and every such remedy shall be cumulative and shall be in addition to every other remedy given hereunder, or now or hereafter existing at law or in equity or by statute.

No rights impaired by Trustees' delay.

Section 17. No delay or omission of the Trustees, or either of them, or of any holder of the bonds issued hereunder, to exercise any right or power accruing upon any default continuing as aforesaid, shall impair any such right or power, or shall be construed to be a waiver of any such default or an acquiescence therein, and every power and remedy given by this Article Ninth to the Trustees, or either of them, or to the bondholders, subject to the provisions of Section 15 of this Article Ninth may be exercised from time to time and as often as may be deemed expedient by the Trustees, or either of them, or by the bondholders.

Trustees may institute suits to prevent impairment of lien.

Section 18. The Trustees shall have the power to institute and to maintain such suits and proceedings as they may be advised shall be necessary or expedient to prevent any impairment of the security hereunder by any acts of the Telephone Company or of others, in violation of this indenture or unlawful, or as the Trustees may be advised shall be necessary or expedient to preserve and to protect their interests and the security and interests of the holders of obligations hereby secured in respect of the property subject to this indenture, and in respect of the income, earnings, issues and profits arising therefrom; including power to institute and maintain suits or proceedings to restrain the enforcement of, or compliance with, or the observance of, any legislative or other governmental enactment, rule or order that may be unconstitutional or otherwise invalid if the enforcement of, compliance with or observance of such enactment, rule or order would impair the security hereunder or be prejudicial to the interests of the holders of obligations hereby secured or of the Trustees.

Majority of any series may take action on default.

Section 19. Any thing in this indenture to the contrary notwithstanding, in case several series of bonds be outstanding under this indenture and an event of default shall have happened because of any default in the payment of the principal or interest or any sinking fund installment in respect of the bonds of any one or more of such series and not in respect of the bonds, of one or more others, then whatever action in this Article Ninth of this indenture it is provided may or shall be taken upon such default (continuing as in this indenture provided) by or upon the request of the holders of a specified percentage of bonds outstanding may be or shall be taken in respect of the bonds of the series in