

date of his holding the same may be proved by a certificate executed by any trust company, bank, banker or other depository (wherever situated) if such certificate shall be deemed by the Corporate Trustee to be satisfactory, showing that at the date therein mentioned such person had on deposit with such depository, or exhibited to it, the bonds therein described, or such facts may be proved by the certificate or affidavit of the person executing such request or other instrument as a bondholder if any such certificate or instrument shall be deemed by the Corporate Trustee to be satisfactory. The fact and date of execution of any request or other instrument, and the amount and numbers of coupons bonds held by the person so executing such request or other instrument, may also be proved in any other manner which the Corporate Trustee may deem sufficient.

of registered bonds.

The ownership of registered coupon bonds or of registered bonds without coupons shall be proved by the registers of such bonds.

ARTICLE ELEVENTH.
Concerning the Trustees.

Trustees accept trusts on conditions.

Section 1. The Trustees for themselves and their successors, accept the trusts of this indenture and agree to execute them, but only upon the following additional terms and conditions:

not required to record indenture.

(a) The Trustees shall be under no obligation to see to the recording, registry, or filing of this indenture, but the Telephone Company covenants that it will with all convenient speed cause this indenture to be duly recorded as provided in Section 9 of Article First hereof and will do all other things requisite to preserve, protect and continue the lien hereof; and the Corporate Trustee may authenticate and deliver bonds issued hereunder before any such recording, registry or filing.

Telephone Company to record indenture.

Trustees entitled to compensation and prior lien therefor.

(b) The Trustees shall be entitled to reasonable compensation (which shall not be limited to the compensation of trustees of any express trust as provided by law) for all services rendered by them in the case of the trusts hereby created, and shall have a lien upon the trust estate under this indenture prior to the lien of the bonds secured hereby, for such compensation and for their reasonable expenses and counsel fees. The Telephone Company agrees to pay such compensation, as well as all expenses necessarily incurred or disbursed by the Trustees hereunder from time to time on request of the Trustees, and to indemnify the Trustees against any liability or damages incurred or sustained by them under this indenture; and the Trustees shall have a lien upon the trust estate under this indenture prior to the rights and claims of the holders of the bonds secured hereby, for any such liability or damage and the reimbursement thereof. For any act in which the Corporate Trustee shall participate, the Individual Trustee shall not be entitled to compensation.