bond or coupon, as the case may be, for the purposes, and whether such bond or coupon be overdue or not, and neither the Company nor the Trustees nor any of them as such or otherwise as above provided shall be affected by any notice to the contrary.

The Company and the Trustees or otherwise as above provided may deem and treat the person in whose name any registered bond without coupons issued hereunder shall be registered upon the books of the Company, as the absolute owner of such bond for the purpose of receiving payment of or on account of, the principal and interest of such bond and for all other purposes; and may deem and treat the person in whose name any coupon bond shall be registered as the absolute owner thereof, for the purpose of receiving payment of, or on account of, the principal thereof, and for all other purposes, except to receive payment of interest represented by outstanding coupons.

bonds hereunder, the Company shall cause definitive bonds therefor to be prepared and executed. Until the definitive bonds of any series shall be prepared, the Company may execute, and upon the request of the Company, the Corporate Trustees shall authenticate and deliver in lieu of such definitive bonds and subject to the same provisions, limitations and conditions, one or more printed, lithographed or type written temporary bonds of any denominations, but of the same series, substantially of the tenor of the definitive bonds of such series, with or without coupon or coupons, but with appropriate insertions, omissions and other modifications. Pending the preparation of the definitive bonds, such temporary bonds shall to the extent provided be exchangeable for other temporary bonds of the same series, of like aggregate principal amount.

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Upon surrender of any temporary bonds for exchange, the Company with out expense to the holders shall prepare and execute, and upon cancellation of such surrendered bonds the Corporate Trustees shall auth enticate and deliver exchange therefor, definitive bonds for the same aggregate principal amount and of the same series as the temporary bonds surrendered and otherwise in accordance with said temporary bonds. Until so exchanged, the temporary bonds in all respects shall be entitled to the same lien and security of this Indenture as the definitive bonds provided to be issued and authenticated hereunder. Interest on such of said temporary bonds as may be registered shall be paid to the registered holder thereof, and on such of said temporary bonds as may not be registered shall be paid to the bearer thereof upon notation thereon of such payments if such temporary bonds shall have been issued without coupons, or if such temporary bonds shall coupon have been issued with or coupons, capon presentation and surrender of such coupon or coupons as they severally mature. As soon as the definitive bonds shall be ready for delivery in exchange for temporary bonds, the Company may insist that interest thereafter payable in respect of any temporary bond shall be paid only upon surrender of the temporary bond and any unmatured coupon or coupons thereto appertaining