

443

SECTION 4. The Company will not directly or indirectly extend or assent to the extension of the time of the payment of any coupon or claim for interest on any of the bonds and will not directly or indirectly be a party to or approve any such extension by purchasing or refunding such coupons or claims for interest, or in any other manner. In case the time for the payment of any such coupons or claims for interest shall be so extended, whether or not such extension be by or with the assent of the Company, such coupons or claims for interest shall not be entitled in case of default hereunder to the benefit of the security of this Indenture, except subject to the prior payment in full of the principal of all bonds then outstanding hereunder and of all coupons and claims for interest appertaining to such bonds, the payment of which shall not have been so extended.

SECTION 5. The Company will reimburse, but without penalty or interest, to the bearer or registered holder of any bond of Series A issued hereunder, or of any bond of any other series if required by the terms thereof, the Pennsylvania personal property tax not exceeding four mills per annum on each dollar of the value or principal amount of such bond which may be legally assessed upon such bond or upon such bearer or registered holder by reason of his ownership thereof and paid by him, provided that written application for reimbursement shall be made to the Company within sixty days after the respective dates of each and every payment of such taxes by any such bearer or holder, and that such application shall set forth the fact of the ownership by the applicant of such bond or bonds, together with the number or numbers thereof, the residence of such bearer or holder at the time such tax was assessed against him, and that such tax was assessed against and paid by such bearer or holder because of the ownership by him of such bond or bonds, and provided further, that the Company shall not theretofore have paid to the Commonwealth of Pennsylvania or to any county, municipality or other taxing authority therein the amount of such tax applicable to such bond or bonds.

SECTION 6. The Company will maintain an office or agency in the City of Chicago State of Illinois, and an office or agency in the Borough of Manhattan, City and State of New York, while any of the bonds are outstanding, where notices, presentations and demands to or upon it in respect of the bonds or their coupons or of this Indenture may be given or made, and will lodge from time to time with the Corporate Trustees, written notice of designation and of any change of any such office or agency. Such notices, presentations and demands may also be made at the principal office of either of the Corporate Trustees, but the Corporate Trustees shall be under no liability, either jointly or severally, to the Company or to any other corporation, firm or person in respect of any such notice, presentation or demand.

SECTION 7. The Company will from time to time promptly pay and discharge or cause to be paid and discharged, as and when due and payable, all taxes, rates, levies, assessments and governmental charges, special or general, ordinary or extraordinary, lawfully levied or imposed upon or assessed against the mortgaged property or premises, or any part thereof, including any income or profits derived therefrom and the interest of the Trustees therein, the lien whereof might or could be held to be prior to or on an equality with the lien of this Indenture. The Company will also from time to time, as and when due and payable, pay and discharge or cause to be paid and discharged, or will make adequate provisions for the payment and discharge of, all lawful claims and demands of mechanics, laborers and others, which, if unpaid, might by law be given priority over or equality with this