

## COMPARED

Corporate Trustees, (a) furnish to the Corporate Trustees in such manner and in such detail as they or either of them shall reasonably request, a statement or statement in writing, showing accurately its financial condition and that of its subsidiary companies, respectively, with information in detail as to the assets and liabilities of the Company and its subsidiary companies and the income and operating expenses of itself and its subsidiary companies; (b) permit at all reasonable times the Corporate Trustees, or either of them, or their clerks, agents or accountants, for that purpose duly authorized, to make from time to time examinations of the physical condition of the properties of the Company and of any subsidiary companies, and to inspect the books, accounts, papers, documents, memoranda and records of the Company and of its subsidiary companies, and to make therefrom such extracts as they or either of them may deem expedient; (c) furnish to the Corporate Trustees an accurate and complete statement in detail or a list of all or any of the property of the Company at any time subject to this Indenture and of the property of the subsidiary companies subject to the mortgages or instruments securing their bonds or obligations then pledged hereunder; (d) furnish to the Corporate Trustees a detailed statement of any construction work being carried on for or by the Company or any of its subsidiary companies, with full information as to the amounts expended and to be expended in and about the same; and (e) will within four months after the close of each fiscal year file with the Corporate Trustees an audit of the books of account of the Company and of its subsidiary companies made by an accountant or accountants selected by the Company and satisfactory to the Corporate Trustees, showing the financial condition of the Company and of its subsidiary companies as of the close of the fiscal year next preceding, and the net earnings of the Company and its subsidiary companies for each fiscal year. The Company also covenants that it will keep proper books of record and account, and will cause its subsidiary companies to keep proper books of record and account, in which full, true and correct entries will be made of all dealings and transactions of, or in relation to, the plants, properties, business and affairs of the Company and of its subsidiary companies.

SECTION 17. The Company will pay and discharge any and all stamp and other taxes, imposts and charges for and in connection with the execution and delivery of this Indenture and of and indenture supplemental hereto which hereafter may be executed, and the issuance of any bonds hereunder, that may be lawfully required under the laws of the United States of America or of any state, and will cause this Indenture to be recorded, registered or filed and to be kept recorded, registered or filed in such manner and at such places as may be required by law, in order fully to preserve and protect the lien of this Indenture, the security of the bondholders and all rights of the Trustees.

SECTION 18. The Company will from time to time, and as often as may be required duly execute, deliver and cause to be filed, registered or recorded any and all such renewals and extensions of this Indenture as shall be necessary under the laws of any state in which any of the properties now or at any time hereafter subject to the lien of this Indenture are or shall be located, to preserve and continue the lien of this Indenture.

SECTION 19. The Company covenants that each of its subsidiary companies any of the bonds or obligations of which shall then be pledged hereunder, will duly and punctually perform, observe and keep each and every of the covenants, conditions