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on the obligation hereby secured.

Should the Company make default in effecting insurance as aforesaid, and all moneys paid as premiums therefor, together with interest thereon from date of such payment at the rate of eight (8) per cent per annum, shall be repaid by the Company without demand and shall be secured by this Indenture. All policies of insurance shall constitute and be held as collateral and additional security in payment of the notes hereby secured, and for any advancement made hereunder and the fulfillment of each and all of the covenants contained in this Indenture by the Company to be kept and performed.

The Company will pay the mortgagee or legal holder or holders of any notes who may expend any moneys for the purpose hereinabove mentioned, or expenses incurred by the mortgagee, and all such sums of money that shall have been paid by the mortgagee on account of any rents, taxes, charges, assessments, insurance premiums or liens of any kind and character upon the mortgaged property, in case of any default in respect thereof on the part of the Company, as aforesaid, with interest at the rate of eight (8) per cent per annum from the time or times such payments respectively, and the amount of any and every such payments shall become an additional indebtedness to be covered by this Indenture.

All the property hereafter acquired by the Company, wheresoever located or whether in connection with the property covered by this mortgage or used in connection with such property, shall immediately upon its acquisition become and be subject to this mortgage as if fully and specifically conveyed and described herein:

The Company further agrees that it will, at all times, on demand by the mortgagee, do all acts, necessary or proper to keep valid the lien hereby created or intended to be created, and will execute and deliver to the mortgagee all such other and further assurances, deeds, mortgages, or other instruments of writing as the mortgagee may reasonably require, or as shall be necessary for further and more perfectly assuring to the mortgagee, all and every part of the mortgaged property, and for effectually vesting in the mortgagee, all property, rights, contracts, titles, privileges and franchises hereby conveyed or intended so to be conveyed:

The Company covenants that it will maintain, preserve, and keep, all and singular, the mortgaged property with all buildings, machinery, appliances, equipment and other fixtures and appurtenances thereto belonging, including all property used or useful in the conduct of its business, in thorough working order and repair, and will make all needful and proper renewals, replacements and repairs so that its business shall, at all times, be conducted with safety and expedition, and will continually conduct its business in an efficient manner, to the end that a high standard of physical condition and maintenance of its property and equipment shall at all times be maintained, and will diligently preserve all the rights and privileges to it granted and conferred by the laws of Delaware and Oklahoma and will not suffer or permit any of its rights, franchises, or privileges to be lapsed or forfeited:

The Company will keep proper books of account and maintain a modern standard account system and therein make or cause to be made full and true entries of all dealings and transactions relating to the plant, property, business and affairs of the Company which said books of account shall, at all reasonable times, be open to the inspection of the mortgagee or its Agents or representatives.

In the event of any sale of the mortgaged property or any part thereof, under any power of sale herein contained, or given or now possessed by the mortgagee, or to which the mortgagee may now or hereafter become or become entitled by virtue of law the Company will, on request by the mortgagee, execute a formal conveyance thereof.

The Company will not consolidate or merge with any other corporation unless such cor-