

COMPARED

Estate shall be divided into beneficial interests in the same manner, and the person or persons from whom conveyed shall thereupon become holders of Beneficial Interests and shall have negotiable certificates issued to them in accordance with the appraised value of the property conveyed to evidence the number of such interest held by each. Any Trustee or Trustees may be holders of Beneficial Interests. The certificates issued by the Trustees to holders of Beneficial Interests shall be substantially in the following form, to-wit:

(A copy of the lithographed form used by the association should be inserted here. Lithographed forms with special wording for use herewith may be obtained from any dealer handling this book).

4. The Trustees shall have the power, under the designation of The American Amusement Association, to use the Trust Estate for the following purposes.

A. To engage in and carry on the business of manufacturing, equipping, owning, installing and maintaining the Radio Target Practice Guns, invented by Mr. R.H. Webb of Tulsa, Oklahoma, for which invention an application for a patent is now pending, in the United States Patent office bearing Serial No. 596,794.

B. To engage in and carry on any other <sup>necessary</sup> business and incidental business in connection with the foregoing which is calculated directly or indirectly to increase or enhance the value of the Trust Estate.

C. To buy, sell, acquire, own, mortgage, encumber, lease, manage, exchange, dispose of, and deal in the good-will, franchise, property, stocks, securities, beneficial interests, and shares of corporations, trusts and associations engaged in whole or in part in any business similar to any business above mentioned.

D. To buy, sell, license, acquire, own, mortgage, encumber, lease, manage, exchange, dispose of, and deal in franchises, contracts, concessions, leases, real estate, patents, patent rights trade names, trade marks, copyrights and any and all property of whatsoever nature, real, personal, or mixed, tangible or intangible in any way believed by the Trustees to be valuable, necessary or incidental in connection with the carrying on of any business above mentioned.

COPY OF CERTIFICATE.

Number---

Beneficial Interests.

A COMMON LAW TRUST.

This certifies that --- is the holder of --- Beneficial Interests in --- fully paid, and non-assessable, subject to Declaration of Trust creating said --- dated and recorded --- and transferable only on the books of the Trustees in person or by attorney upon surrender of this Certificate properly endorsed.

In witness whereof, the Trustees have issued this certificate on this the --- day of --- A.D. 19--

--- and

--- Trustees.

E. To do all and every act and thing necessary or incidental in connection with the carrying on of any business above mentioned.

5. In connection with the carrying on of any business above mentioned:

A. The Trustees shall hold the legal title to the Trust Estate, and have the absolute control, management, and disposition of the same and the absolute control and management of any and all business engaged in, to the same extent as natural persons might or could do, in any state and in any part of the world, as principals, agents, contractors, employers, employees, trustees, partners, or otherwise.