

Witness my hand this 15th day of March, 1923.

In the presence of

State of Texas )  
Dallas County ) SS

*J. G. Loving*

Before me, Harriett C. Cochran, a Notary Public in and for said County and State, on this 16th day of March, 1923, personally appeared J. G. Loving to me known to be the identical person who executed the within and foregoing instrument and acknowledged to me that he executed the same as his free and voluntary act and deed for the uses and purposes therein set forth.

Witness my hand and official seal the day and year above set forth,

(SEAL) Harriett C. Cochran, Notary Public.

9/18/1924.

Filed for record in Tulsa County, Okla. on April 18, 1923, at 11:30 A.M. and duly recorded in book 445, page 520, By Brady Brown, Deputy.

(SEAL) O.G. Weaver, County Clerk.

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COMPARED

227919 - BH

DECLARATION OF TRUST, OF THE  
MAGIC CITY PETROLEUM COMPANY.

This Declaration of Trust, made this 20th day of March, 1923, by H. A. Young, E. S. Horn, and W. T. Scott, all of Tulsa, Oklahoma, hereinafter designated Trustees, Witnesseth:

1. This Trust shall be designated Magic City Petroleum Company.
2. The said Trustees shall hold all of the funds and property hereinafter called the Trust Fund, now or hereafter held of paid to it or transferred or conveyed to them or their successors, as Trustees hereunder in trust for the purposes, with the powers and subject to the limitations hereinafter declared for the benefit of the Cestius Que Trustent (Shareholders) and it is hereby declared that a Trust and not a partnership is hereby created; that neither of the Trustees nor the Cestius Que Trustent (Shareholders) shall ever be personally liable hereunder as partners or otherwise, but that for all debts the Trust shall be liable as such to the extent of the Trust Fund only. In all contracts or instruments it shall be expressly stipulated that the Cestius Que Trustent (Shareholders) shall not be liable.
3. The Trustees shall have the power and discretion as if absolute owners to invest the Trust Fund for the operation of the business, of owning, buying, selling and otherwise acquiring and operating oil and gas leases, both developed and undeveloped, in the United States of America, and Old Mexico, and the drilling of wells for oil and gas thereon, or in the construction and operating of gasoline plants for the manufacture of gasoline from natural gas.
4. This Trust is formed for the purpose of drilling successive test wells for oil or gas on separate tracts or blocks of valid leases, in proven or semi-proven territory, or in territory of geological structure, said tracts or blocks of leases to be selected by said Trustees in such districts as in the judgement of the Trustee offer the most inviting and attractive opportunities for development operations.
5. This Trust is capitalized for the sum of one hundred thousand dollars, divided into 10,000 shares of a nominal par value of \$10.00 each, to be fully paid and non-assessable.
6. The Trustees, in order to provide funds to carry out the objects and purposes of this Trust, are authorized to offer for sale 2500 shares at such time and for such price, subject to the limitations hereinafter provided, as shall by them