

COMPARED

be deemed most beneficial to the said Trust.

7. The certificates to be executed by the Trustees shall be substantially in the following form:

Certificate No. _____ shares.

MAGIC CITY PETROLEUM COMPANY,

A common law Trust

Capital \$100,000.00

10,000 shares, \$10.00 par,

Shareholder's certificate, Tulsa, Oklahoma,

This is to certify that _____ if the owner of _____ shares, or Beneficial interests, of Magic City Petroleum Company, under the Declaration of Trust, dated March 20, 1923, and recorded with the Register of Deeds, Tulsa, County, Oklahoma. By acceptance of this certificate the holder accepts and becomes bound by the terms of said Declaration of Trust.

Said shares are fully paid and non-assessable and are transferable ^{only} by assignment duly recorded in the books of the Trustees by said owner in person or by duly authorized attorney upon surrender of this certificate properly endorsed.

Witness the signature of the Trustees of said Trust this _____ day of _____, 1923.

Trustees.

8. The Trustees are further authorized to dispose of additional shares at such time and for such price as additional funds may be required for the operation and carrying out of the Trust, or to exchange shares for leases or other property when deemed advisable to do so by the Trustees.

9. And the Trustees are authorized to purchase or otherwise acquire such proven or prospective oil or gas leases, in whole or in part, as they shall deem advisable, using any Trust Funds provided by the Cestius Que Trustent (Shareholders) for that purpose; and such properties shall be purchased in the name of any one of the Trustees, who shall hold such properties so acquired, subject to the provisions hereof, for the sole use and benefit of the Cestius Que Trustent (Shareholders). And it is expressly provided that the Cestius Que Trustent (Shareholders) shall be Trust Beneficiaries only, without partnership, associate or other relation whatever inter sese.

10. And the Trustees are further authorized to purchase any and all drilling supplies and equipment, including casing for wells, which may be required and necessary to drill and complete the wells proposed to be drilled by the Trust and to use any Trust Funds provided by the Cestius Que Trustent (Shareholders) for that purpose,

11. Certificates of shares shall be valid when signed by any two of the Trustees.

12. It is the purpose of the Trustees to conduct the proposed drilling operations only on proven acreage, or on such probable oil-bearing structures as have been approved by competent geologists; and, wherever this course is feasible, it will be the purpose of said Trustees to sell a part of the acreage comprising the drilling blocks to defray or offset a portion of all of the expenses of drilling.

13. The Trustees shall constitute as the depository of said Trust such bank or trust company as they shall from time to time select, and funds shall be disbursed from the depository, or depositories, only upon withdrawal checks signed by any two of the Trustees.