

224348-GB COMPARED M O R T G A G E

KNOW ALL MEN BY THESE PRESENTS:

That BUNGALOW COMPANY OF TULSA, OKLAHOMA, a corporation, of Tulsa County, in the State of Oklahoma, parties of the first party, have mortgaged and hereby mortgage to the NATIONAL BUILDING & LOAN ASSOCIATION of Pawhuska, Oklahoma, a corporation, duly organized and doing business under the laws of the State of Oklahoma, party of the second part, the following described real estate and premises situated in Tulsa County, State of Oklahoma, to-wit:

Lot Six (6) in Block Three (3), Clover Ridge
Addition to the City of Tulsa, Tulsa County,
Oklahoma.

with all the improvements thereon and appurtenances thereunto belonging, and warrant the title to the same and waive the appraisalment, and all homestead exemptions.

Also 28 shares of stock of said Association Certificate No-----Class "A".

This mortgage is given in consideration of Twenty-eight Hundred and no/100 Dollars, the receipt of which is hereby acknowledged, and for the purpose of securing the payment of the monthly sum, fines and other items hereinafter specified, and the performance of the covenants hereinafter contained.

And the said mortgagors for themselves and for their heirs, executors and administrators, hereby covenant with said mortgagee its successors and assigns, as follows:

FIRST : said mortgagors being the owner of 28 shares of stock of the said NATIONAL BUILDING & LOAN ASSOCIATION, and having borrowed of said association, in pursuance of its by-laws, the money secured by this mortgage, will do all things which the by-laws of said association require shareholders and borrowers to do and will pay to said association on said stock and loan the sum of Fifty-one dollars and Thirty-three cents (\$51.33) per month, on or before the 5th, day of each and every month, until said stock shall mature as provided in said by-laws, provided that the said indebtedness shall be discharged by the cancellation of said stock at stock at maturity, and will also pay all fines that may be legally assessed against them under said by-laws or under any amendments that may be made thereto, according to the terms of said by-laws and a certain non-negotiable note bearing even date herewith executed by said mortgagors to said mortgagee.

SECOND: That said mortgagors within forty days after the same becomes due and payable, will pay all taxes and assessments which shall be levied upon said lands, or upon, or on account of, this mortgage, or the indebtedness secured hereby or upon the interest or estate in said lands created or represented by this mortgage, or by said indebtedness, whether levied against the said mortgagors legal representatives or assigns to any payment of rebate on or offset against the interest or principal or premium of said mortgage debt, by reason of the payment of any of the aforesaid taxes or assessments.

THIRD: That the said mortgagors will also keep all buildings erected and to be erected upon said lands insured against loss and damage by tornado or fire with insurances approved by the mortgagee in the sum of \$2800.00, Dollars, as a further security of said mortgage debt, and assign and deliver to the mortgagee all insurance upon said property.

FOURTH: If said mortgagors make default in the payment of any of the aforesaid taxes or assessments, or in procuring and maintaining insurance as above covenanted said mortgagee, its successors or assigns may pay such taxes and effect such insurance