

one thousand (1000) shares of which none shall be preferred and all common, each share to be negotiable and without par value; of which shares the sum of four hundred (400) shall be set apart and issued to the subscribers hereto in the following proportions, to-wit:-

H. R. Gruber,	200 Shares.
Robert J. Boone,	200 Shares

the remaining six hundred (600) shares to be held in the treasury of the company for sale at such future time, as occasion may demand and at such price as the trustee may determine; the question of its sale and disposition to be left solely in the discretion of the trustee:

NOW, THEREFORE, The trustee hereby declares that he will hold said property which he may afterwards acquire as trustee, together with the proceeds and profits thereof, in trust; to manage, control and dispose of the same in any part of the world, for the benefit of the holders, from time to time, of the certificates of shares issued hereunder, according to the equitable values, priorities or conditions expressed in these articles or in said certificates and in the manner and subject to the stipulation herein contained, to-wit:

1. It is the intention of the parties hereto to create an express trust and not a partnership; all property of the company is the property of the trustee, and he is the master.

2. The trustee, in his representative capacity shall be designated, as far as practicable, as

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AND UNDER THAT NAME shall, as far as practicable, conduct all business and execute all instruments in writing, in performance of his trust.

3. (a) There shall be one trustee who shall hold his office until his successor has been appointed and qualified by the acceptance of this trust in writing.

In case of the resignation or inability of the Trustee to act, he shall appoint his successors. In the event of the death of the trustee, his executor or administrator shall act as trustee; and as soon as any trustee is appointed to fill a vacancy caused by resignation, or inability to act, or becomes a trustee by virtue of the death of trustee, and his appointment and qualification as executor or administrator, and he shall have accepted this trust in writing, the trust estate shall immediately vest in the new trustee without any further act of conveyance.

Evidence of such acceptance shall be in writing, dated, witnessed or acknowledged, and filed with the original declaration of trust.

4. (a) The trustee shall hold the legal title to all property at any time belonging to the trust and shall have and exercise the exclusive management and control of the same; he shall assume as trustee, and not otherwise, all contracts for and obligations and liabilities in connection with or growing out of the property rights, securities, or things of value assigned to them by the subscribers and the management of the same as before specified, and to the extent of the value of such rights property, and business, but not personally, shall agree to hold the subscribers and any persons associated or acting with them harmless and indemnified from and against any loss, cost, expense, or liability by reason of or in connection with any such contract obligation, or liability; he may adopt and use a common seal; he may collect, sue for, receive and receipt for, all moneys at any time becoming due to the said trust; he