

COMPARED

ed by certificate holders or by appointment to fill a vacancy shall have accepted this trust, the trust estate shall vest in such trustees without any further act or conveyance.

Upon the election or appointment of any trustee, he shall forthwith execute a written acceptance of this trust which together with a certificate of the Secretary of the election or appointment of such trustee, shall be forthwith filed with the Secretary of the Company, who shall have the custody of the duplicate original of this instrument.

THIRD: The Trustees are authorized:

(a) To engage in the general acquisition of, the holding and the disposing of, by sale, sub-lease or otherwise, of every kind and character of mineral lands, leases, or sub-leases, aquities and Roralties in and to Oil and Gas lease, and the manufacture and handling of Gas and Oil; Coal leases and the mining and selling of Coal therefrom; Gravel Bed leases and the working, sale and disposition of the product therefrom; leases on lands for Carbonate of Lime, Fuller's Earth, Manganese, Phosphates, Sillicates, Graphite, Gypsum, Marble, Glass Sand, Tripoli, Clays, Marls, chalk, Iron Ores, Ores, and any and all kinds of mineral and ore deposits, whether specifically named herein or not, including the exploration for and obtaining and dealing in leases for diamonds, Gold Siver, Lead and Zinc or other organic, metallic, mineral or substance of commercial value, and the exploiting, working, sale and distribution of the product of any or all of such leases.

And to acquire or build mills and plants, to buy machinery and utilities for the mining, production, reduction, manufacture, disposition and marketing of each or any of the above products.

And to acquire and build reairroads, railroad switches and tramways, rights-of-way, for railroads, switches, or trams; and also to construct dams on water courses for water purposes or to produce power therefrom for sale to the general public, or for machinery, whether by wheel, machinery or electricity.

(b) To carry on the business of buying and selling leases of all the foregoing mineral, vegetable and organic substance, and of drilling for, mining, extracting, producing, concerntrating, evaporatin, refining, buying, selling and otherwise disposing of and turning to account and dealing and trading in all kinds of mineral, vegetable and organic products of the earth of every nature and description.

(c) To build, purchase, lease, construct, acquire, equip, manage, maintain, control and operate all means necessary for the transportation of said products, and of all such appurtenances relative thereto as may be necessary or desirable in connection with the foregoing businesses or any of them.

(d) To construct, build, purchase, acquire, own operate, mortgage, or create liens upon, turn to account, lease, sell, convey or otherwise dispose of, any and all leases, houses, factories, refineries, mills, smelters, and buildings, or constructions of any nature, plants, manufactures, machinery, works, tanks, reservoirs, docks, piers, wharves, heat light and power installations, roads, trams, railroads, spur tracks, loading racks, ditches, flumes, vessels, pipe line, and any other means or method of land or water transportation, bridges, canals, reservoirs,