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currently with the execution of this contract as hereinafter provided, and to be delivered to the said first party as agent of the said Rocla B. Johnson, upon delivery of the deeds above mentioned and on the furnishing of marketable title as hereinafter provided;

Four Thousand Four Hundred Dollars (\$4,400) on or before six months from the delivery of said deeds;

Five Thousand Dollars (\$5000) on or before twelve months from the delivery of said deeds;

Five Thousand Dollars (\$5,000) on or before eighteen months from the delivery of said deeds.

Said second parties further agree that each of the said deferred payments shall bear interest at the rate of eight per cent (8%) per annum from the date of the delivery of said deeds, and that each of the said deferred payments shall be evidenced by a promissory note in the usual form used by the Producers National Bank of Tulsa, Oklahoma, signed by all of the second parties, in favor of the said Rocla B. Johnson, and that all of the said notes will be secured by a mortgage on the above described, premises, said mortgage to be on the Burkhardt form of real estate mortgage, to be executed and acknowledged by the said R. L. Stowell, and to be at all times subject and inferior to the first and second mortgages now against the said premises, so that upon the maturity of the said first and second mortgages now against the said premises, the said second parties shall have the right to renew or extend the said mortgages, or to obtain a new mortgage in any amount not to exceed Nine Thousand Six Hundred Dollars, (\$9,600) in substitution of the first and second mortgages now against the said premises, and the second party undertakes that the said Rocla B. Johnson shall execute, acknowledge, and deliver, any instrument that may be necessary to subordinate the deferred payment or payments which may then be due to him to the security which may be given to secure the renewal or extension or substitution mortgage in any amount not to exceed Nine Thousand Six Hundred Dollars (\$9,600), PROVIDED, HOWEVER, that the said R. L. Stowell shall execute, acknowledge, and deliver any additional mortgage which may be necessary to secure the unpaid balance due to the said Rocla B. Johnson, as a second mortgage, subject only to the said sum of Nine Thousand Six Hundred Dollars (\$9,600).

And, in consideration of the premises, it is further agreed between the parties, that the said second parties shall concurrently with the execution of these presents, deposit in escrow with the Producers National Bank of Tulsa, Oklahoma, the sum of Five Thousand Dollars (\$5,000) evidenced by a cashier's check, together with a copy of this contract, and the said first party concurrently therewith shall deliver to the said escrow agent a quit claim deed executed and acknowledged by himself and his wife, transferring any right, title, or interest which they or either of them may have in the said premises, and as soon thereafter as possible, the said first party shall deliver to the escrow agent a good and sufficient warranty deed executed and acknowledged by the said Rocla B. Johnson, conveying the said premises to the said R. L. Stowell, and the said escrow agent shall hold the said deeds and the said cashier's check subject to the terms of delivery hereinafter set forth.

The said second parties undertake to furnish an abstract of title to the above described premises, it being the intention of the parties to use an abstract heretofore furnished by the said first party, and the said first party shall pay the expense of