MORTGAGE RECORD No. 447

SUGAR AND ELAVORATION AND A LAN
And And further agree, in case of default in payment of said sums of money, or any part thereof, monthly as aforesaid, to pay all fin- nd penaltics assessed on account thereof, in accordance with the rules, regulations and By-Laws of said Association, and if, in case of default, the stock pledge and the security given to secure said monthly payments shall, upon the sale thereof, be insufficient to repay said Association any balance which may be du
In the security given to secure shift monthly payments shaft, upon the shift hereby, be insufficient to replay shift Association any balance which may be ut and owing on said loan, $\frac{WQ}{WQ}$ promise and agree to fully pay and discharge same. If $\frac{WQ}{WQ}$ shaft has been shaft fail for a period f six successive months to pay dues, interest or other charges required by the By-Laws or shall become indebted to the Association in a sum equal to the gro mount of dues and interest for a period of six months, then the whole of this obligation shall become use and payable and my be collected by law. The pay
mount of dues and interest for a period of six months, then the whole of this obligation shall become due and payable and my be collected by law. The pay nent of said monthly sum aggregating
ereafter until the maturity of said stock and the payment of all fines, penalties, advances, liens and other charges shall entitle all of said certificate
tock to redemption by said Association at the par value thereof, and the said Share. S of stock evidenced by Certificate No. 4363 so take nd redeemed shall be taken by said Association in full satisfaction of this obligation and deed of trust or mortgage to secure the same This obligation may be paid off at any time upon giving thirty days written notice to the Home Office of the Association, Tulse, Oklahoma a which event this note or obligation may be credited on such repayment of loan, with the withdrawal value of said stock carried with same.
Loan 1299 (Cor. Seal) O. K. Investment Company,
Attest: Geo. E. Hill, Secretary. By Omer K. Benedict, President
Attest: Geo. E. Hill, Secretary.
NOW THEREFORE, If said part
NOW THEREFORE, If said part
or the non-payment of said interest, fines, expenditures, and the payment of mortgage before their maturity and <u>One Hundred and OO/100</u>
DOLLARS, attorney's fee for instituting suit upon this mortgage; also for foreclosing the same; all of which sha the a lien upon said premises and secured by this mortgage, and included in any degree of foreclosure rendered thereon, and all rents collected by said part to the same that the same that the same that the same the same that
of the second part shall be applied on the payment of said debt. And the said partV. of the first part, for said consideration, do CShereby express vaive an appraisement of said real estate and all the benefits of the homestead exemption and stay laws of the State of Oldahoma. In event of legal proceedings to foreclose this mortgage, the indebtedness thereby secured shall ber interest from date of default at the rate of ten (1) er cent per annum in lieu of further monthly installments, and the shares of stock above referred to shall be cancelled and the surrender value thereof as pr ided in the By-Laws of said Association, as of the date of the first default, shall be applied in reduction of the sums due on this mortgage.
In the event of default on the part of the mortgagor, in the performance of any of the obligations of the said note or of this mortgage, the mortgage, the mortgage the entitled to possession of the premises and to all of the rents and profits thereafter accruing from said property, and shall be entitled to collect an ecceive the said rents, which, less the cost of collection thereof, shall be applied upon the indobtedness hereby secured. IT IS UNDERSTOOD AND AGREED, By and between the parties hereto, that this entire contract, and each and every part thereof, is made an
ntered into in accordance with the By-Laws of the TULSA BUILDING AND LOAN ASSOCIATION, and the laws of the State Jklahoma, and in construing this contract the By-Laws of said Association and the laws of the the State of Oklahoma are to govern.
IN WITNESS WHEREOF, The said part
Attest: Geo. E. Hill, (Cor. Seal) O. K. Investment Company,
Secretary. By Omer K. Benedict, President.
ACKNOWLEDGMENT
Before me,
cknowledged to me thatexecuted the same asfree and voluntary act and deed for the uses and purposes therein set forth:
WITNESS my hand and official seal the day and year above set forth. Ay commission expiresNotary Public.
CORPORATION ACKNOWLEDGMENT.
ATE OF OKLAHOMA, County of Tulsa,)ss. Before me Harry D. Wilborn, a Notary Public, in and for said County and State on th rentieth day of Sept. 1923, personally appeared Omer K. Benedict and Geo. E. Hill to well known to be the President and Secretary respectively of the O. K. Investment Co and the persons who executed the within and foregoing instrument, and acknowledged to m hat they executed the same as their free and voluntary act, and as the free and volunt of the deed of the said Corporation for the uses and purposes therein set forth. Witness my hand and official seal on the day and year last above written. r commission expires May 27th, 1924. (Seal) Harry D. Wilborn, Notary Pu
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