

money or property or the proceeds, the increase or income thereof, constituting the said trust estate as follows: to-wit:

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(1) To develop the above described real estate for oil and gas or both, and to this end to enter into, should they deem this for the best interests of the beneficiaries of this trust into a drilling contract with some responsible contractor for the drilling of a test well for oil and gas, or either, upon the said above described premises and in case a well producing oil or gas or either in paying quantities is encountered to take care of, store, or market the said oil or gas, as in the opinion of the said trustees it appears for the best interests of the beneficiaries of this trust.

(2) To acquire other properties by purchase, lease, or otherwise, containing or believed to contain oil or natural gas or either, and to drill or have drilled, or prospected for, or produce the same.

(3) To install a plant, or plants, for the manufacture of casing head gas, and to this end to purchase gas, lay pipe lines for the transportation of the same, acquire right of ways, and do all other things necessary and beneficial in and to the manufacturing and producing casing head gas and the blending thereof, and to market and dispose of the finished product of the plant or plants.

(4) To enter into, make and perform contracts of every kind with any person, firm or corporation, or association, and without limit as to amount, to draw, make, accept, endorse, discount, execute and issue promissory notes, drafts, bills of exchange, warrants, bonds and other negotiable and transferable instruments and evidences of indebtedness, whether secured by mortgage or otherwise, so far as maybe permitted by the laws of the State of Oklahoma, or of the United States.

To do any or all of these things herein set forth to the same extent as a natural person might or could do, as principals, agents, contractors, trustees or otherwise, and either alone or in company with others. And, in general to carry on any other business in connection therewith not forbidden by the laws of the State of Oklahoma, or the United States.

Third. The Trustees hereunder shall be two in number and shall be designated the senior trustee and the junior trustee, but at any annual meeting, or regular or special meeting of the trustee called for that purpose the board of trustees, may be increased to three or five members by the then board of trustees, and the trust estate shall vest in the additional trustees, in connection with those already in office, the same as they were original parties to this instrument, and the trustees herein mentioned shall hold their office until the annual meeting, or until their successors have been elected and have accepted their trust.

The trustees shall at every annual meeting, elect a full board of trustees to serve for the ensuing year, said annual meeting to be on the first day of July, 1925; and each year thereafter.

Fourth. The trustees are authorized to employ all ^{agents, servants} necessary or proper ^{clerks,} attorneys, employees, or counsel, to carry into effect the purpose of the trust herein contained, and to protect and preserve the same, and to provide and pay out of said trust estate the compensation, fees, commissions, or expenses, incurred in the management thereof; to contract for and on behalf of said trust estate, and to bind the same and its property to the performance of such contracts; to borrow money on behalf of such trust estate and conditions as to said trustees shall deem best, and to bind said estate and its assets to the payment of such indebtedness and to pledge and encumber any property of said estate, whether real, personal or mixed, for the security of the ⁱⁿ indebtedness so incurred,