stated in the note above mentioned and as provided in the by-laws, rules and regulations of said Company, until such time as the accumulated value of the stock assigned as collateral security shall emal the unpaid balance of the debt secured by this mortgage.

250

march of

1 1 1 1 1 1 1 1 1 1 1

2 mind 1 29

14287

400

Second. to pay all fines, penalties and charges that maybe legally assessed analist said stock or debt, together with all taxos and assessments which may be levied upon the property covered by this mortgage or upon the idebtedness s secured by this mortgage.

Third. To keep all improvements on said property or which may be located or erected thereon during the term of this mortgage, in good repair, and innured against loss and damage by fire, lightning and termic, with insurers approved by said company in the sum of twenty five hundred & no./100 dollars (\$2500.00) the insurance policy to be properly assigned and delivered to said company as further security to said mort game and debt.

Fourth. If default be made in the payment of taxes, assessments, fines, penalties, or charges as stated above or in making needed and necessary repairs or in produiting and assigning insurance as herein covenanted, said company may pay such taxes, assessments and charges, and make such repairs, and procure such insurance and all sums so paud and expended shall be a further lien against the property covered by this mortgage and shall be due and payable forthwith with interest at the mate of ten per cent per annum, payable semi-annually from the date of such payment or expenditure.

Fifth. It is further understood and agreed thatshould the property coured by this mortgage be sold or transforred without the written consent of the mortgages, that the indebtedness secured by this mortgage shall imediately become due and payable at the option of the mortgages.

Sixth. Should default be made in the payment of tany sum as herein provided, or in the performance of any condition as herein agreed, for a period of two months, after demand for such paytent or performance is made, then all sums secured by this mortgage shall at the obtion of the company become due and payable immediately, and the Company may at its option institute foreclosure procedings, without further demand or notice. And upo, the filing of proceedings to foreclose this mortgage, all indebtedness hereby secured shall bear interest from such filing date at therate of temper cent per annum, payable semi-annually, and in case of foreclosure it is agreed that all legal and necessary expenses and costs, together with the sum of \$250.00 as attorney's fee shall be added to all amounts due uder this mortgage and included in the decree of foreclosure. Seventh. It is further understood and agreed that as additional security for the

debt secured by this mortgage, party of the first part hereby asigns to said company all rentals and income of whatsoever kind and nature earned by said property and upon default of any of the conditions enumerated herein said company may at its option collect said rentals and income and apply same on the debt secured by this mortgage. Eighth : It is further agreed that said Company may at any time it may deem itself insecure, apply against any indebtedness secured by this mortgage the accumulated sum necredited to the stock assigned as collateral security.

In witness whereof, the said mortgagors have hereunto signed their names the 20th day of March, 1924.

## Hazel D. Rice, g. E. Rice.

State & Oklahoma, Tuba <sup>U</sup>ounty, SS,

Before me, the undersigned, a Notary Pulte, in and for said Courty and State, on this 29th day of March, 1924, personally appeared Hazel D. Rice and C. E Rice, her husband, to be known to be the identical persons who executed the within and foregoing