
 SUBROGATION: Eighth- That the mortgagee shall be subrogated as further security for said indebtedness to the lien of any and all encumbrances paid out of the proceeds of the loans secured by this mortgage, although such encumbrances may have been released of record.

COVENANTS: And the said mortgagors, for themselves and their heirs, executors, administrators, successors and assigns, hereby covenant and agree with said mortgagee, its successors or assigns as follows:

TO PAY NOTES: First: That the said mortgagor will pay the principal note and the interest notes hereinbefore referred to, and described promptly as they become due according to the tenor thereof.

TO PAY TAXES: Second: That so long as said notes shall remain unpaid in whole or in part the said mortgagor will pay all taxes, assessments and other charges that maybe levied or assessed upon, or against the said premises, or on this mortgage, or on the debt secured thereby, when due and payable according to law and before they become delinquent, except only the Federal Income Tax and the Registration Tax of said State of Oklahoma.

TO KEEP THE BUILDINGS IN REPAIR. Third - That the said mortgagor will keep all the improvements erected on said premises in good order and repair, and will not demolish or remove the same nor assign the rents or any part thereof without the consent of the mortgagee, nor do or permit waste of the premises hereby mortgaged.

TO INSURE: Fourth: That the said mortgagor will keep the buildings now erected, or any which may hereafter be erected on said premises, insured against loss or damage by fire to the extent of three thousand and no/100 dollars and by tornado to the extent of three thousand and no/100 dollars, in some company or companies acceptable to said mortgagee and for the benefit of said mortgagee, and will deliver the policies and renewals thereof to said mortgagee.

EXTENSION: Fifth: That in the event of any extension of time for the payment of said principal debt being granted this mortgage shall secure the payment of all renewal, principal or interest notes that may hereafter be given, to evidence said principal debt or the interest upon the same during said time of extension, and the said mortgagor shall not be relieved of any liability for said debt by reason of such extension and hereby consents to and waives notice of any such extension.

DEFAULT FOR NON-PAYMENT OF INTEREST: Sixth: Should the said mortgagors their heirs, legal representatives, or assigns, fail to pay any part of the principal or interest aforesaid when due, or fail to perform all and singular the covenants and agreements herein contained, or if for any cause the security, under this mortgage should become impaired the entire debt remaining secured by this mortgage shall at once become due and payable if the holder thereof so elect, and all notice of such election is hereby waived.

FOR NONPAYMENT OF TAXES: Seventh: Should the said mortgagors, their heirs, legal representatives or assigns fail to make payment of any taxes, assessments fire insurance premiums or other charges as herein provided, the said mortgagee, may at its option make payment thereof, and the amounts to paid with interest thereon at ten per centum per annum shall be added to and become part of the debt secured by this mortgage without waiver of any rights arising from breach of any of the covenants, and for such payment with interest as aforesaid the premises hereinbefore described as well as the mortgagor, their heirs, legal representatives, successors and assigns shall be bound to the same extent that they are bound for the payment of the notes herein described.

 ASSIGNMENT OF RENTS: Ninth: That as additional and collateral security for the payment of the debt hereinbefore described, said mortgagor hereby assigns to said mortgagee, its successors and assigns, all right, title, and interest in and to all rentals according to said mortgagor under any and all leases of said real estate and directs any lessee on demand to pay said mortgagee, its successors and assigns, all rentals that may be properly due said mortgagor, heirs and assigns under the terms of any such lease, provided that so long as no default is made in the payment of the principal or interest hereby secured and so long as