

RECORDED 13841
 INDEXED
 FEB 11 1924
 W. W. SUTLEY, COUNTY CLERK
 Deputy

no/100 dollars,

And whereas, said parties of the first part agree with the said party of the second part, its successors and assigns, to pay all taxes and assessments general and special against said lands and improvements thereon, when due, and to keep said improvements in good repair, and to keep the buildings thereon constantly insured in such company or companies as said second party may designate and the policy or policies on insurance constantly transferred to said party of the second part, its successors or assigns; and also to keep said lands and improvements thereon free from all statutory lien claims of every kind, and if any or either of said agreements be not performed as aforesaid, the said party of the second part, its successors or assigns, may pay such taxes and assessments and may effect such insurance, for such purpose, paying the costs thereof, and may also pay the final judgment for any statutory lien claims, and may invest such sums as may be necessary to protect the title or possession of said premises including all costs, and for the repayment of all moneys so expended together with the charges thereon as provided by the By-Laws of said Association, these presents shall be security.

And whereas, the said Water H. Hanoch and Edna Hanoch, did on the 20th day of February, 1924, make and deliver to the Union Building and Loan Association their note or obligation, which is made a part hereof and in words and figures as follows, to-wit:

NOTE OR OBLIGATION.

For value received, we promise to pay to the order of the Union Building and Loan Association, the following sums of money, viz: The sum of twelve & no/100 dollars the same being the monthly dues on the 12 shares of the capital stock of said Association, represented and evidenced by the Certificate therefor numbered 336 this day pledged by us to said Association to secure a loan of four hundred & no/100 dollars, and the sum of three & 20/100 dollars; the same being the interest due monthly upon said sum so borrowed by us, and we promise to pay said Association at its home office the said sums of money, amounting in the aggregate to fifteen & 20/100 dollars on the 20th day of each and every month, and continue such monthly payments for a term of 75 months from the date hereof.

And we further agree, in case of default in payment of said sums of money, or any part thereof, monthly as aforesaid, to pay all fines and penalties assessed on account thereof, in accordance with the rules, regulations and By-Laws of said Association, and if, in case of default the stock pledged and the security given to secure said monthly payments shall, upon the sale thereof, be insufficient to repay said Association any balance which may be due and owing on said loan, we promise and agree to fully pay and discharge the same. If we shall fail for a period of six successive months to pay dues, interest or other charges required by the By-Laws or shall become indebted to the Association in a sum equal to the gross amount of the dues and interest for a period of six months, then the whole of this obligation shall become due and payable and may be collected by law. The payment of said monthly sum aggregating fifteen & 20/100 dollars, each and every consecutive months hereafter until the maturity of said stock and the payment of all fines, penalties, advances, liens and other charges shall entitle all of said certificate of stock to redemption by said Association at the par value thereof, and the said shares of stock evidenced by Certificate No. 336 so taken and redeemed shall be taken by said Association, in full satisfaction of this obligation of this obligation and deed of trust or mortgage to secure the same.

This obligation may be paid off at any time upon giving thirty days' written notice to the Home Office of the Association, in which event this note or obligation may be credited on such payment of loan, with the withdrawal value of the stock carried with same.