

256E94 - BH

REAL ESTATE MORTGAGE.

Know all men by these presents: That J. L. Northington and Ruby A. Northington, his wife, of the County of Tulsa, and State of Oklahoma, for and in consideration of the sum of five thousand and no/100 dollars, in hand paid by the Industrial Building & Loan Association, of Tulsa Oklahoma, do hereby sell and convey unto the said Industrial Building & Loan Association, and its successors or assigns, the following described land and premises situated in the County of Tulsa and the State of Oklahoma, to-wit:

The south (36) feet of lot (13) block (14) of north Tulsa addition to the City of Tulsa, Oklahoma, according to the recorded plat thereof,

To have and to hold the above granted land and premises, with all the appurtenances thereto belonging, unto the said Grantee and its successors or assigns, forever.

And the said grantors, for themselves, and their heirs, executors and administrators, covenant with the said grantee and its successors and assigns, that the said premises are free from incumbrances and that they have a good and lawful authority to sell the same, and that they will warrant and defend the same against the lawful claims of all persons whomsoever.

And the said grantors for themselves and their heirs, executors and assigns, hereby further promise and agree that if at any time the above described real estate be not occupied by the the owner thereof as a homestead, the rents and profits accruing from the use thereof are hereby assigned to the said Industrial Building & Loan Association to be collected by it and all or so much as maybe necessary of the money so collected may be used and applied by it in liquidation of the obligation hereby secured, the balance, if any to be turned over to the legal owners of said real estate.

The conditions of this mortgage are such, that whereas the said J. L. Northington and Ruby A. Northington, have assigned, transferred and set over unto the said Industrial Building & Loan Association, as a further security for the payment of the promissory note hereinafter mentioned, 250 shares of Series stock in class - - - No - - - issued by the Industrial Building & Loan Association, on which the monthly dues are one hundred twenty five dollars, payable on the 5th day of each month and have executed and delivered to the said Industrial Building & Loan Association promissory note, calling for the sum of five thousand and no/100 dollars, with interest at the rate of forty one & 65/100 dollars per month, both interest and dues payable on the fifth day of every month until sufficient assets accumulate to pay to each shareholder one hundred dollars per share for each share of stock held by him, according to the by-laws of the Industrial Building & Loan Association, which said note is in words and figures, as follows:

\$5000.00

No - - - -

FIRST MORTGAGE REAL ESTATE NOTE.

For value received, I, we or either of us, jointly and severally, promise to pay to Industrial Building & Loan Association, of Tulsa, Oklahoma, on or ^{before} ten years after date hereof the sum of five thousand and no/100 dollars, with interest from date, in monthly installments of forty one and 65/100 dollars; also monthly dues on 250 shares of Class --- installment stock of said Association in the sum of one hundred and twenty ^{five} dollars, both interest and dues being payable on the 5th day of each and every month until sufficient assets accumulate to mature said shares and pay the holder thereof one hundred dollars for each share according to the terms of the by-law of the Association, and in case of default in the payment of interest, or dues, or any part thereof, at the stated times, or failure to comply with any of the conditions or agreements stated in the mortgage securing such payments, then this note shall immediately become due and payable at the