13852

A CONTRACTOR OF THE PROPERTY O

1,00 and issued

Je6 , 100 4

menthly payments, as aforeseid, and may take credit upon the seid man so advanced for the then book value of the said Certificate No. 882, so pledged to secure this loon, and may pay to the said Association the difference, if any, between said book value of said Certificate and said lone, and may thereafter be discharged from making further payments thereop.

COMPARING

And whereas, the said parties of the first part agree with the said party of the third part to pay on demand all taxes and asses ments, general or special, levied against grantor's equity in property described here ofter charged thereon or therefor, and also to keep the improvements upon said land constantly and satisctorily insured for the sum of at lesse (1000.00 dollars, until said note be paid, and the policy or policies thereof constabtly assigned and delivered unto said party of the third part for further securing the payment of said note, withpower to demand, receive and collect all moneys becoming payable thereunder and so amply the same toward the payment of said notes unless otherwise paid, and also keep said land and improvements free from all statutory liens whatsver, and als to pay all dues as stockholders as mentioned in said note. Now if said note and interest thereon and all the covenents and agreements herein mentioned herein expressed or implied be Athfully kept and performed, then these presents including the lease hereinamer set forth shall be void, and the property hereinbofore conveyed, shall be released tat the expense of the parties of the first part; but if default be made in the payment of said note, or any part thereof, or any of the interest thereon when due or any of our dues as stockholders when due and the same shall remain/for six months, or if the parties of the first part shall become indebtedrin a sum equal to the gross amount of dues, interest, fines, and other charges for six months, according to the By-Laws of said party of the third part, then this dead shall remain in force and the whole of said indebtedness shall become due and payable. At any time hereafter, the said party of the third part, or its assigns, at its option, maypay all taxes general or special, assessed against grantors, equity or insurance, and all amounts to expended, under the provisions of this deed, together with eight per cemtum per annum, interest on all such expenditures, shall become a debt, due additional to the indeptedness aforesaid and secured in like manner by this Deed of Trust. And the said party of the second part or in case of his death, inability, refuselto act or absence from the State of Oklahoma, then the party of the third part or its secretary may appoint in writing a substitute. (who shall therecon become his successors to the title to seid property, and the same become vested in him in trust for the purpose and objects of these presents and with all the powers, dutime and obligations thereof) may proceed to sellthe property hereinbefore described, and any and every part thereof, at public vendue, to the highest bidder, at the fant door of the Circuit Court House of said County of Tules inthe City of Talsa, for cash, first giving twent, days' public notice of the time, terms and place of sale, and the property to be sold, by advertisement insome newspaper printed and published in said County and State, and upon such sale shall execute and deliver a deed of conveyance of the property sold to the purchasers thereof and any statement or recital of facts in such deed, in relation to the non-payment of the money hereby secured to be paid, existance of the indebtedness so monred, notice by advertisement, salo, recept of the money, and the happening of any of the afforessid events whereby the substitute may become succesors as herein provided, shall become prime facte evidence of the truth of such statement or recital, and the said trustee shall receive the proceeds of said sele, out of which he shall pay, first, the cost and expense of executing this trust, including compensation to to the trustee for his services and an attorney's fees of twenty five dollars, which shall be payable upon the institution of any proceedings to foreclose this