

and also any successors in trust appointed under the terms hereof. That whenever the term company is used herein it shall refer to said Ardis Gasoline Company, being the designation of the trust estate, under the terms hereof; that whenever the term certificate holder is used herein it shall be deemed to be the owner of a certificate evidencing one or more beneficial interests in and to the trust estate herein mentioned, the legal title, ownership and control of which estate is vested in said Trustee, that whenever the term certificate is used herein it shall be deemed to be an instrument in writing or printed or both written and printed issued by said Trustee evidencing the ownership of equitable interests in said estate in one or more beneficial interests as may thereon be stated.

The said trust estate shall be conducted, managed and operated by the said Trustee, under the name of and as Ardis Gasoline Company, and under that name shall conduct all business and as trustee of Ardis Gasoline Company execute all instruments in writing in performance of his trust.

The Trustee does hereby acknowledge the receipt by him of the property heretofore mentioned and does hereby expressly agree that the said property, as well as any other property which he may hereafter acquire for the purpose herein mentioned under the terms hereof shall be received by the Trustee, and shall be by him held, owned, controlled, managed and applied to the uses and purposes herein mentioned, and to no others.

That the money or property together with the income and issues thereof received or acquired by the said Trustee under the terms hereof shall constitute and be held, kept and used by him as a trust estate for the use and benefit of the certificate holders in the said estate and that the said trustee is authorized, empowered, and directed to apply the said money or property or the proceeds, the increase or income thereof, constituting said trust estate as follows:

In and about the management, conduct, control and operation of said gasoline plant as the same is now constituted and equipped and as the same may hereafter be altered, changed or enlarged in the manufacture of gasoline from natural gas produced upon the premises where said plant is located or that may be produced upon any other or adjoining property and piped to and into said plant therefrom, and in the storing of such product and in the sale and marketing of such product whether upon or off said premises, and whether by the said Trustee or by other person or persons with whom he may contract in that connection.

To enter into, apply for, purchase, or otherwise acquire any contracts or concessions for or in relation to the construction, execution, carrying out, equipment, improvement, administration, management, or control of the aforementioned operations or of work and conveniences, and to undertake, execute, carry out, sublet, dispose of, or otherwise turn to account the same.

To construct, manufacture, buy, sell, install, lease or otherwise dispose of and deal in, and trade in works, machinery, appliances, instruments, vehicles, supplies, materials and articles of every nature and description used or capable of being used in the production, manufacture, storing, marketing, distribution, control or other application of the product of the said gasoline plant; and to acquire by purchase or otherwise any other gasoline plant or plants than the one hereinabove described or designated together with existing contracts and leases in connection therewith, and to acquire other or additional contracts or leases for and covering natural gas for use in the plant first hereinabove described or any other or additional plant which may hereafter be acquired; and to own, hold, control, and operate such other and additional plants in the same manner and for the same purpose as is herein provided for the holding, control and operation of the