

Said notes are in the following currencies and maturities:

Total	\$100.00 notes	\$500.00 notes	\$1000 notes.
\$25,000 due February 1, 1926	-	10	20
25,000 due August 1, 1926	-	10	20
30,000 due February 1, 1927	-	10	25
30,000 due August 1, 1927	-	20	20
35,000 due February 1, 1928	-	20	25
35,000 due August 1, 1928	50	20	20
40,000 due February 1, 1929	-	20	30
40,000 due August 1, 1929	50	20	25
45,000 due February 1, 1930	-	20	35
45,000 due August 1, 1930	50	20	30
50,000 due February 1, 1931	-	20	40
50,000 due August 1, 1931	50	20	35
50,000 due February 1, 1932	-	20	40
50,000 due August 1, 1932	50	20	35
50,000 due February 1, 1933	-	20	40
50,000 due August 1, 1933	-	20	40
850,000 due February 1, 1934	250	400	625

This note shall not be valid until authenticated by certificate of Mississippi Valley Trust Company, endorsed hereon.

This note shall in all respects be deemed to be, and shall be, a negotiable instrument, and title hereto shall pass by delivery unless this note be registered; This note may be registered as to payment of principal, at the option of the holder hereof; such registration to be made by Mississippi Valley Trust Company, Registrar, on books kept by it, and registration notes hereon, as provided in mortgage deed of trust securing this note, and when so registered the principal hereof shall be payable only to the registered holder. After such registration, as noted, no transfer hereof shall be valid, except by transfer on books of the Registrar, unless the last registration be to bearer. This note shall continue subject to successive registration and transfer to bearer at option of the holder coupons for interest on this note shall in all cases be negotiable by delivery, whether or not this note be registered as to principal.

This note, however, is subject to redemption upon any interest date, at the option of the maker, upon payment at office of Mississippi Valley Trust Company in St. Louis, Missouri, of the full amount of the principal hereof, and three per cent (3% premium hereon, together with all accrued interest to the date of such redemption; provided; sixty days' previous written notice of the intention of the makers to exercise such option shall have first been given in the manner provided in mortgage deed of trust, securing this note, and provided the notes of this issue shall only be redeemed and paid before absolute maturity in their adverse numerical order beginning with the note of the highest serial number then outstanding.

In witness whereof, the said Mayo Hotel Company has caused its corporate name to be signed hereto by its President, and the said Cass A. Mayo and John D. Mayo, have hereunto set their hands, as of the 1st day of February, 1924.

Mayo Hotel Company,

By _____ President.

The Internal Revenue Stamps required by law with respect to notes of this issue have been affixed to the within mentioned mortgage deed of Trust and duly cancelled.

(COUPON)

Coupon No., _____ on the 1st day of _____, 19____ \$ _____ both undersigned will pay to bearer _____ dollars (\$ _____) in gold coin of the United States of America of or equal to the present standard of weight and fineness, at office of Mississippi Valley Trust Company, St. Louis, Missouri, upon presentation and surrender of this coupon, representing interest then due on their First Mortgage Gold Note

Numbered _____

Mayo Hotel Company.

By _____ President

Y