To have and to hold said real estate, improvements, machinery, fixtures, furniture and furnishings, rents, issues and profits, appurtenances and hereditaments unto said Trustees, and to the successor; or successors of them, forever, in trust for the equal promrate benefit, security and protection of the holder of the motes and coupons to be issued hereunder, and for enforcing the payment of suchantes and coupons according to the tenor and meaning thereof, without preference tr priority of om note over another, for any reason whatever, it being agreed that the lien and security hereof shall take effect from and as of the date hereof and without regard to the actual execution hereof, or of the actual execution, authentication, issue, sale or disposition of said notes, and with the same legal effect as if upon the day of the date hereof all of said notes has been actually authenticated, issued and sold and were delivered to and in the hands of innocent holders thereof for value.

This indenture further witnesseth, that the Trusts, uses, purposes, terms and conditions for and upon which the above described property is conveyed to said Trustee are as follows. to-wit:

Article 1, Notes and coupns.

DESCRIPTION: Sectim 1, The notes hereby secured are dated February 1, 1924, and signed in the name of said Mayo Hotel Company, by its President, and signed by Cass A. Mayo and John D.Mayo, and bear interest at the rate of six per cent (6%) per annum, payable semiannually, and contain substantially the terms, conditions and provisions which are recited in the form of said notes and coupons hereinbefore fully setout, and are numbered consecutively from one (1) to twenty hundred ninety five (2295) both inclusive, beginning with the lower denomination of the earliest maturity and continue ing in order of the denomination and maturities to the highest denomination of the latest maturity; said notes are inthe denomination and nature in the amounts and at the times set forth inthe following schedule .

Total.	<u>\$100.00 n</u>	otes	\$500 notes	\$1000 notes
\$25,000 due February1, 1926	_		10	29 20
\$ 50,000 " February 1, 1927	-		10	25
35,000 " February 1, 1928	- -		20 20	20 25
35,000 " February 1, 1929		0	20 20	20 30
40,000 "August 1. 1929 45,000 "February 1. 1930		0	20 20	25 35
% 50,000 " February 1, 1931		0 -	20 20	30 40
50,000 "August 1, 1931 50,000 "February 1, 1933	5 u	0	20 20	35 40
850,000 "August 1, 1933 850,000 "February 1, 1934	25	o	20 400	40 625

The interest ecupons maturing semi-annually on the first day of February and August of each year are numbered to correspond with the number of the notes to which they respectively belong, and are executed by the printed fac-simile signature of the President of said company, and the printed fac-simile signatures of Cash A. Mayo and John D. Mayo.

AUTHENTICATION: Section 2. Only such notes are are signed in the foregoing manner and authenticated by the Mississippi Valley Trust Company by signing the certificate of authentication endorsed thereon, shall be valid or secured by this mortgage deed of trust Such certificate shall be conclusive evidence that the notes so authenticated are entitiled to the benefit and security of the lien hereby created.