

notes, interest thereon shall cease entirely from and after said date upon all of the outstanding notes whether then presented or not and said notes shall thereupon become due and payable for all purposes and said property may be released from the lien thereof in the same manner provided in Article 5 hereof. ~~CONTAINED~~

PROCEEDS APPLIED TO DEFAULT: Provided, however, that if any loss or losses covered by insurance shall occur at a time when first party shall be in default in the performance of any of its obligations hereunder, the amounts collected by the Trustee from the insurance companies on account of such loss or losses may be applied by the Trustee, at its option, toward the payment of all amounts then in default and toward remedying all other defaults then in existence, anything in this Article to the contrary notwithstanding, and the balance of such insurance proceeds, if any, shall then be applied by the Trustee to the purposes and in the manner herein authorized.

ARTICLE 4 -DEFAULT AND SALE.

POSSESSION UNTIL DEFAULT. Section 1. Until default shall be made in any manner hereunder, said first party shall be permitted to possess, use and enjoy the property hereby conveyed and the income, rents, issues and profits thereof.

DEFAULT: Section 2. If said party of the first part shall default (and such default shall continue for thirty days after written notice thereof by said Trustee to last known address of party of the first part in Tulsa, Oklahoma (- (1) in the payment of any principal or interest of interest coupon, when due, of or on any note hereby secured, or (2) in paying any general or special tax or taxes that may become a lien against the real estate and properties hereby conveyed and/or under any other taxes, assessments or Government charges, or (3) in paying and or removing any mechanics' or other lien now or hereafter filed against said property, or (4) in making any monthly or other deposit as herein agreed to be made, of (5) in the payment or repayment or deposit of any other sums herein agreed to be paid or deposited by said first party, of (6) in the due performance of observance of any covenants or agreements herein to be kept or performed by said first party (7) in case of threatened or actual demolition or removal of any building now or hereafter erected on the foregoing described property, without the written consent of the Trustee, or (8) if any proceedings of any kind shall be commenced against said First Party, or any subsequent owner of the property hereby conveyed, for the appointment of a receiver, assignee, or Trustee in bankruptcy, or for creditors protection in any other form, or for the foreclosure of any subsequent deed of trust or mortgage upon the above described property or any part thereof which might adversely affect the rights of powers of the Trustee herein or noteholders then and in every such case the Trustee may have or take any or all of the following remedies or actions.

NOTES DECLARED DUE ON DEFAULT. (A) The Trustee in its discretion may and upon the written request of the holders of not less than a majority in face value of the notes hereby secured then outstanding shall, declare the principal of all of said notes then outstanding at once due and payable, together with all accrued and unpaid interest thereon, and thereupon the whole of the principal of such notes, together with all accrued and unpaid interest thereon, shall at once become due and payable, anything in this Mortgage Deed of Trust or in said notes to the contrary notwithstanding.

POSSESSION ON DEFAULT. (B) The Trustee, through its duly authorized agents, shall be entitled to immediate possession of the property hereby conveyed, whether directly or indirectly, or through a receiver, to the appointment of which by any court of competent jurisdiction first party hereby consents, and shall have the right to control,