

and control the said property, and apply all proceeds derived therefrom after payment of royalties and operating expenses on the payment of said notes, until the obligations therein described are fully paid, first party agreeing to give the second party immediate peaceable possession; or the party of the second part, may take possession of and sell all of said property and interest herein described under the laws of the State of Oklahoma, amenable to foreclosure of chattel mortgages; or, upon any suit brought to recover the sums herein described, as a matter of right and without any showing of insolvency, fraud, insecurity, or mismanagement on the part of the party of the first part and the party of the first part hereby waives all notice of the appointment of a Receiver, and agrees that such receiver, at the option of the second party may hold, maintain and operate said property, including the running and the selling of all oil and gas produced, and apply the proceeds of the sale thereof to the payment of said indebtedness, until the said indebtedness, costs and attorney's fees are fully paid, or sell and dispose of said property according to law for the payment thereof.

The party of the first part, in event any of the covenants, conditions, promises or agreements hereof are violated or broken by such party agrees, upon written demand, to execute any and all papers and instruments of writing necessary to make a valid sale of the said leasehold estate, and the said oil and gas produced therefrom, for the satisfaction of the said debt, including any and all writings and instruments required by the oil pipe-line or oil purchasing companies, and by the Secretary of the Interior of the United States, his regulations, of the Department of Interior of the United States; and in event of the failure or refusal of the said party of the first part to execute such instrument forthwith upon demand, the President or any Vice-President of the party of the second part, may execute such instruments of writing, for, and in the name of the party of the first part, as attorney in fact, and the said President and the said Vice-Presidents, and their successors in office, are hereby irrevocably appointed and constituted the lawful attorneys of the second part, for such purpose, with full power in the premises.

All of the terms, covenants and agreements herein shall bind and enure to the benefit of the parties hereto, their heirs, executors, administrators, successors and assigns.

In witness whereof, the party of the first part has caused its name to be subscribed hereto, and its corporate seal by its duly authorized officers, the day and year first above written.

(Corp. Seal) The Center Oil Company,

By R. W. Talbot, President.

Attest: C. B. Talbot, Secretary.

State of Oklahoma)
County of Tulsa) SS

Now on this 12th day of June, 1924, before me, the undersigned, a Notary Public, within and for the County and state aforesaid, appeared R. W. Talbot, to me known to be the identical person who subscribed the name of the maker thereof, to the foregoing instrument, as its Pres. and acknowledged to me that he executed the same as his free and voluntary act and deed and as the free and voluntary act and deed of such corporation, for the uses and purposes therein named.

Witness my hand and notarial seal, the day and year last above written.

(SEAL) L. H. Sasser, Notary Public.

My commission expires 7-2-27.

Filed for record in Tulsa County, Okla. on June 12, 1924, at 1:40 P.M. recorded in book 449, page 509, Brady Brown, Deputy.

(SEAL) O. G. Weaver, County Clerk.