

6708

Oil and Gas Lease

✓ In consideration of the sum of One dollar the receipt of which is acknowledged by the first party Whirfield Williams guardian for Willie J. Williams

✓ a minor first party hereby grants and conveys unto W. F. Haley and R. H. Shrewsbury second parties, all the oil and gas in and under the premises hereinafter described, together with said premises for the purpose and with the exclusive right to enter thereon at all times by themselves agents assigns or employees to drill and operate wells for oil gas and water and to erect, maintain and occupy repair and remove all buildings telephone poles and wires structures pipe lines machinery and appliances that second parties may deem necessary convenient or expedient to the production of oil gas and water thereon and the transportation of oil gas and water upon and over said premises and the highways along the same except that first party shall have the full $\frac{1}{8}$ part of all oil produced and saved on the premises and first party agrees to accept and have of said oil as full compensation for all the products of each well in which oil is found. Said real estate and premises are located State of Oklahoma County of Tulsa and described as follows

✓ to wit: The S $\frac{1}{2}$ of N. W $\frac{1}{4}$ Sec 27 T. 20, N. R. 13 E. containing 8 acres more or less hereby releasing and waiving all right under and by virtue of the homestead exemption laws of this state

✓ To have and to hold said premises for said purposes for the term of 2 years from this date, said term to expire with the minority of said minor tenant on March 22-1913.

It is agreed that while the product of each well in which gas only is found shall be marketed from said premises the second parties will pay to the first party therefor at the rate of \$5.00 dollars per annum and give the first party free gas at the well for one