part thereof, provided always that such trust shall not defeat or limit the trustee or the holder of any of the bonds in the exercise of any other right or remedy, which it or he may have at law or in equity to enforce this mortgage and obtain the security hereof and nothing herein shall limit the discretion of the trustee as set forth in section 11 hereof.

Events in which Security enforceable

2. The Security hereby constituted shall become enforceable in each and every of the events following

(a) If default be made in the payment of the Bonds, or any of them or in the payment of any interest of the same or in the payment of any sum payable to the trustee under these presents and such default shall continue for the period of 90 days after any such principal or interest moneys shall become due and payable or for the like period after such sum of money payable to the trustee shall have been demanded.

(B) If the mortgagor shall be dissolved or go or be put into bankruptcy or lose its charter by expiration forfeiture or otherwise.

(C) If the mortgagor shall commit or suffer a breach of any covenant herein contained by it, to be performed or observed other than its covenants to pay the bonds and coupons and money payable to the trustee and such breach shall continue for 90 days after the demand to make the same good shall have been made of the mortgagor by the trustee but in the event that the security hereof shall be enforceable solely on account of such breach of covenant and none of the other foregoing events mentioned in the subdivisions A, and B of this clause shall exist the trustee shall not sell the mortgaged premises without the consent in writing of the holders of three quarters of the bonds

Trust for Sale

3. Before making any sale of the mortgaged premises under the power or trust hereinbefore contained the trustee shall give notice of such