

the money arising from such sale by the trustee.

Provided always that upon the payment of the bonds and the interest thereon and all other sums payable by the mortgagor to the holders of the bonds and the trustee under these provisions the trustee shall hold the said proceeds and investments in trust for the mortgagor and its successors and assigns.

7. (Protection of Purchasers)

Upon any sale by the mortgagor under the power or trust hereby hereinbefore contained no purchaser receiving a deed or conveyance executed by the mortgagor and trustee shall be bound to see or inquire as to the propriety or regularity of such sale or the authority of the mortgagor or trustee to make the same or to execute such deed or conveyance or to see to the application of the purchase money.

8. (Covenant of Mortgagor to pay bonds)

The mortgagor covenants with the trustee that the mortgagor will pay the principal and interest amounts specified in the bonds, according to the terms thereof respectively, and that the bonds shall each be for the principal sum of One Thousand Dollars payable in gold coin of the United States of the present standard of weight and fineness shall be dated July 1, 1908 and be payable on the 1st day of July, 1933 and shall carry interest at the rate of five per cent per annum payable semi-annually in like Gold Coin and shall be substantially in the form set out in the first schedule hereto and before issue shall be certified by the Trustee of Grudits be one of the bonds specified in this indenture and the holder of any bond without such certificate shall not be entitled to the benefit of any of the provisions hereof.

(Limit of Issue)

And the aggregate principal sum secured by all the bonds at any time or times