said schedule the said premises to the trustee its successors and assigns for the benefit of the holders for the time being of the bonds against the lawful claims and demands of all persons whomsoever, and that the mortgagor has good right and lawful authority to operate and maintain its railways over the Routes set out in the second schedule hereto during the periods of time therein mentioned.

(Insurance)

And that the mortgagor will at all times during the continuance of this security insure and keep insured such parts of the said premises as are of an insurable nature for such sums and in such manner as shall reasonably protect the same against loss or damage by fire for the benefit of and payable in case of loss or damage to the trustee and so that all sums of money received by the Trustee by virtue of any such policies of insurance shall be applicable to making good the loss and damage and such moneys shall be received, paid out, or held by the trustee in the same manner and upon the same trusts as hereinbefore provided in the case of purchase-money received by the trustee from the sales of part of the said premises by the mortgagor,

and that the mortgagor will deliver to the trustee all policies for such insurance whenever requested after any default or failure of the mortgagor in any of its covenants or agreements herein contained.

(Taxes Charges Assessments and Liens)

And that the mortgagor will punctually pay all taxes charges assessments and liens already, or to be at any time levied, laid assessed or created upon the said premises or any part thereof, or upon the interest of the trustee in the said premises or in the bonds and on this mortgage and the bonds secured hereby shall