

COMPARED

engaged in whole or in part in the oil and gas business or in any other kindred business, with the right to take over the promotion of any corporations, trusts or associations, and to sell and dispose of shares of stock therein, in whole or in part, or to underwrite same, and to manage the affairs of such corporation, trust or association, the promotion of which may be undertaken by this association and in consideration of the services of this association in behalf of such other corporation, trust or association, to accept in full payment thereof any cash, interest in real estate, oil and gas mining leases, royalties or shares of the capital stock of such corporation, trust or association, which this association may undertake to promote and manage.

(b) Leasing and purchasing the right to prospect for gas, petroleum and other minerals, buying and selling such rights.

(c) Prospecting for such minerals and the drilling of wells and otherwise seeking to locate same.

(d) Producing, refining and marketing gas, oil and all other minerals, and buying and selling the same.

(e) Building and operating suitable tanks, pipe lines and other means for the preservation, transportation and merchandising of gas, petroleum, petroleum products, water and other minerals.

(f) Acquiring franchises for the laying of pipe lines and conduits for the transportation and merchandizing of gas, petroleum, water or other minerals, and selling and supplying the same to corporations, municipalities or individuals.

(g) Constructing, equipping, operating, maintaining, buying, selling, owning, acquiring, pledging or mortgaging casinghead gasoline plants.

(h) To employ either one of the trustees or any other person to sell the shares of the association upon such terms as the board of trustees may direct.

SIXTEENTH: A majority of the trustees shall constitute a quorum, and the concurrence of all of the trustees shall not be necessary to the validity of any action taken by them, except as herein otherwise specified, the decision of a majority of those present and voting at any time being conclusive.

SEVENTEENTH: The officers of the association shall be a President, Vice-president, Secretary and Treasurer, and such other Vice-Presidents and other officers as may from time to time be elected from among the shareholders.

EIGHTEENTH: All deeds, contracts and instruments in writing of whatsoever kind and character, shall be signed by the president of the association, or, in his absence or inability to act, by the Vice-President, as and when the same are authorized by the Board of Trustees and the seal of the association shall be impressed thereon, or alongside the signature of the secretary and at the end of the instrument, and it is agreed and understood that such execution of all documents, deeds, leases, contracts and any writing which the association may enter into is binding upon the association, the shareholders, trustees and officers thereof, and is the authorized method of executing all instruments for said association, and the trustees who hold the legal title to the property of the association specifically agree that such execution of the instrument as aforesaid, relative to the business of the association, made in the manner set forth above, shall be binding upon the association and upon them as trustees.

For the consummation of this agreement and the formation and conduct of the affairs of this association, it shall not be necessary for all or any particular number of shares to be sold. The trustees are hereby empowered to sell the shares of the association up to