

poses the following described land situate in Tulsa County, state of Oklahoma, to-wit;

South Half (S/2) of the Northwest quarter (NW/4) of Section  
Fourteen (14), Township Eighteen (18) North, Range Twelve (12) East,  
containing 80 acres more or less; and,

South Half (S/2) of the Northeast quarter (NE/4) of Section Fifteen  
(15), Township Eighteen (18) North, Range Twelve (12) East containing  
80 acres more or less

Including all right, title and interest of the said parties of the first part in and to all the machinery, equipment, casing, tubing, wells, derricks, tools and appliances of every kind now on said leases and used in the operation thereof for oil and gas purposes, and all equipment and appliances which may hereafter be placed on said leases, in so far as the same covers the undivided 1/4th interest in and to said personal property on said leases, now owned or may hereafter be acquired by the said parties of the first part. And all right, title and interest of the said parties of the first part in two (2) complete set of Drilling Tools, machinery, appliances and equipment used in connection therewith, boilers and engines, now located on the above described oil and gas mining leases, together with 2 Turnbuckle Drilling Rigs on said premises. And the said oil and gas mining leases and the assignments thereof are hereby referred to, and in so far they cover the interest hereby conveyed are included herein, and pass hereunder, with the rights, privileges and immunities thereby conferred, together with all right, title and interest and estate of the parties of the first part in said described lands, personal property and the oil and gas therein and thereunder.

TO HAVE AND TO HOLD the same unto the party of the second part his heirs and assigns, together with all and singular, the tenements, hereditaments and appurtenances thereto belonging, or in any wise appertaining, for the term and subject to the conditions and stipulations in each of said leases set out and contained.

The above conveyance is made nevertheless upon the express condition that if the parties of the first part shall well and truly pay, or cause to be paid, to the party of the second part, his heirs and assigns, the sum of SEVEN THOUSAND and NO/100 (\$7,000.00) Dollars, according to the terms and tenor of one certain promissory note of even date herewith, in the sum of SEVEN THOUSAND and NO/100 (\$7,000.00) Dollars payable to the order of the party of the second part, on or before one (1) year from date hereof, said note to bear interest at the rate of Eight (8) per cent per annum, payable semi-annually, made and signed by the parties of the first part who shall keep and perform all the conditions and stipulations in this instrument set out and contained, then this conveyance shall be null and void, and the title to said leases and leasehold estates in and to said described land shall revert to and vest in the parties of the first part.

It is stipulated and agreed between the parties hereto as follows:

(a) The parties of the first part shall pay or cause to be paid all state and United States, ad Valorem, income, excise, gross production and gross revenue taxes which are now assessed and levied upon the above described land and leasehold estate, and all personal property situate, or which hereafter may be assessed and levied thereon, under any law which now exists or which may exist, before the same becomes delinquent,

(b) The parties of the first part shall pay all taxes that may be assessed or levied against the party of the second part on this mortgage and on the note hereby secured, and hold and save him harmless against the taxes which may be levied and assessed thereon;

(c) the parties of the first part shall keep all tanks and machinery and appliances, together with all the oil produced from said described lands and stored thereon or