

signed by its President or one of its Vice Presidents, subject, nevertheless, to the terms, provisions and limitations in said Indenture of Mortgage contained, bonds designated Series B, in aggregate principal amount of not exceeding two Hundred Fifty Thousand Dollars (\$250,000), dated November 1, 1921, due November 1, 1931, in denominations of One Thousand Dollars (\$1,000) numbered consecutively from M-1 upwards, of Five Hundred Dollars (\$500) numbered consecutively from D-1 upwards, and of One Hundred Dollars (\$100), (numbered consecutively from C-1 upwards), as may be requested by the Company in any order for the authentication thereof, bearing interest at the rate of eight per cent (8%) per annum, payable semi-annually on the first day of May and of November in each year, principal thereof and interest thereon payable at the office of Continental and Commercial Trust and Savings Bank, in the City of Chicago, Illinois, subject to being retired by purchase or redemption through the operation of a Sinking Fund hereinafter provided for, and to be of the form of bond as in Section 2 hereof set out, all of which has been duly authorized by resolution duly adopted at a meeting of the Board of Directors of the Company duly convened and held.

SECTION 2. The form of said bonds of said Series B. and all the coupons to be thereto attached and of the Trustee's certificate to be thereon endorsed shall be respectively substantially as follows:

(Form of Bond)

UNITED STATES OF AMERICA

STATE OF OKLAHOMA

SAPULPA REFINING COMPANY

First Mortgage Ten Year Eight Per Cent Sinking Fund Convertible Gold Bond.

Series B.

No.-----

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SAPULPA REFINING COMPANY, a corporation duly organized and existing under the laws of the State of Oklahoma (hereinafter called the "company") for value received acknowledges itself indebted and hereby promises to pay to the bearer hereof, or if this bond be registered as hereinafter provided, to the registered holder hereof, on November 1, 1931 (unless this bond is called for previous redemption as provided herein and in the Indenture herein mentioned)----- Dollars (\$-----) and to pay interest thereon semi-annually from date hereof until payment of the principal hereof at the rate of eight per cent (8%) per annum on the first day of May and of November in each year, said interest hereon until maturity hereof (unless this bond is called for previous redemption) being payable upon surrender of the interest coupons hereto attached as they severally become due.

Both principal of and interest on this bond are payable at the office of Continental and Commercial Trust and Savings Bank, in the City of Chicago, Illinois, in gold coin of the United States of America of or equal to the present standard of weight and fineness, without deduction for any taxes or other governmental charges which the Company, its successors or assigns, or the Trustees hereinafter mentioned, or either of them, or any paying agent of the Company may be required or permitted to pay thereon or to retain or deduct therefrom under any present or future law of the United States or of any taxing authority therein, except such portion of United States income tax as may be in excess of two per cent (2%), and except estate, succession and inheritance taxes.

This bond is one of the First Mortgage Bonds of the Company, in aggregate authorized principal amount of One Million Five Hundred Thousand Dollars (\$1,500,000) of like maturity, issued and to be issued in series, the several bonds of each respective series being of like tenor and effect (except as to denomination) under the provisions of and equally secured, irrespective of actual time to issue, by a Trust Indenture (herein referred